

MEDIA RELEASE

FOR IMMEDIATE RELEASE

22 April 2019

Disruptive Innovations Persist And Don't Miss Out On This Investment Theme, Says Pacific Mutual



Chief Executive Officer & Executive Director, Teh Chi-cheun at the launch of Pacific Global Disruptive Innovation Fund.

Petaling Jaya, 22 April 2019 – In a statement today, Pacific Mutual Fund Bhd, an investment management company under the OCBC Group, unveils its latest unit trust fund offering with a disruptive innovation theme.

“In this day and age, businesses all around the world have been disrupted by technology and new spending trends and consumption patterns,” says Chief Executive Officer and Executive Director Teh Chi-cheun. “We have new start-ups emerging at a rapid pace. New markets and value propositions continue to be created by disruptive innovation, and once market-leading firms, products and alliances risk being displaced.”

“We have seen changes in most organizations, in terms of their identities and business models,” adds Chi-cheun. “Businesses that were traditionally run have been disrupted by technology changes and adoptions of such changes by start-ups. These incumbents, are now on the path of improving the organisation’s ability to ensure continued and sustainable growth in the future sharing the marketplace with start-ups, some of which will displace these incumbents.”

“We have noticed the significance of disruptors in our daily lives. In the past few years, we have significantly reduced intermediation needed in our activities, such as entertainment and purchasing goods. We are now looking beyond technology stocks, taking into consideration anything from financials to healthcare; leveraging on the expertise of Lion Global Investors to identify and classify such companies within the category of disruptors.”



G R O W I N G T O G E T H E R

Pacific Mutual Fund Bhd (336059-U)
A member of the OCBC Group

Pacific Mutual is working with the target fund manager, Lion Global Investors Limited (LGI), who owns a 70% stake in Pacific Mutual, to launch this retail feeder fund - Pacific Global Disruptive Innovation Fund ("Fund"). It will be the first of its kind in Malaysia, where its main focus is on equity interest of the companies that are poised to benefit from disruptive innovations. The target fund, LionGlobal Disruptive Innovation Fund, invests in companies which are truly *disruptors* – those that successfully capitalised on disruptive technology in the marketplace and have tremendous potential for further growth.

The Pacific Global Disruptive Innovation Fund is now available for subscription to all retail investors for a 21-day offer price at RM1.0000 per unit.

PACIFIC MUTUAL FUND BHD is a subsidiary of Lion Global Investors Limited (formerly known as Lion Capital Management Limited), a company incorporated in Singapore since 1986. Both companies are members of the OCBC Group. As of 19 April 2019, Pacific Mutual manages RM2.0 billion on behalf of its unit trust investors and private mandate clients. For more information, kindly visit www.pacificmutual.com.my

With S\$42.5 billion under management as at 31 December 2018, LION GLOBAL INVESTORS LIMITED (LGI) is one of the largest asset management companies in Southeast Asia. For more information, kindly visit www.lionglobalinvestors.com

MEDIA CONTACT:

Cindy Leong | cindy@pacificmutual.com.my | 603-7712 3038
Cindy Thean | cthean@pacificmutual.com.my | 603-7712 3037