

FIRST SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM

BOSWM ASIAN INCOME FUND BOSWM EMERGING MARKET BOND FUND

MANAGER

BOS Wealth Management Malaysia Berhad 199501006861 (336059)
A company incorporated in Malaysia under the Companies Act 2016

TRUSTEE

CIMB COMMERCE TRUSTEE BERHAD 199401027349 (313031-A)

BOSWM Asian Income Fund was constituted on 12 January 2017.
BOSWM Emerging Market Bond Fund was constituted on 26 January 2017.

This First Supplementary Replacement Master Information Memorandum is dated 31 March 2022 and is to be read in conjunction with the Replacement Master Information Memorandum dated 26 February 2021.

Investors are advised to read and understand the contents of the Replacement Master Information Memorandum and the First Supplementary Replacement Master Information Memorandum. If in doubt, please consult a professional adviser.

DIRECTORS' RESPONSIBILITY STATEMENT

This First Supplementary Replacement Master Information Memorandum has been seen and approved by the Directors of the Management Company and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of the Manager and takes no responsibility for the contents of the First Supplementary Replacement Master Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this First Supplementary Replacement Master Information Memorandum.

ADDITIONAL STATEMENTS

While it is the duty of the Manager to ensure that all comments given to the media is accurate and true at the time the comments were given, misquotation may still occur either by the media or third parties which are out of the Manager's control. In such situations, the Manager and its employees hold no responsibility for any claims and liabilities due to the misquotations by the media and/or third parties, and are under no obligation to fulfil any expectation or demand in relation to the misquoted statements.

The distribution of this First Supplementary Replacement Master Information Memorandum and offering, purchase, sale or transfer of units of the Fund(s) in certain jurisdictions may be restricted by law. In these jurisdictions, other than Malaysia, the Manager has not applied to allow distribution of this First Supplementary Replacement Master Information Memorandum or units of the Fund(s).

Therefore, this First Supplementary Replacement Master Information Memorandum does not constitute an offer or invitation to purchase units of the Fund(s) in any jurisdiction in which such offer or invitation would be unlawful. Investors should be aware that for investments of the Funds made via our Institutional Unit Trust Advisers (IUTA), if any, where applicable, any investment transactions are subject to the terms and conditions of the respective IUTA.

THIS FIRST SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM IS DATED 31 MARCH 2022 AND IS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT MASTER INFORMATION MEMORANDUM DATED 26 FEBRUARY 2021.

General

All capitalized terms used in this First Supplementary Replacement Master Information Memorandum shall have the same meaning as ascribed to them in the Replacement Master Information Memorandum unless the context otherwise requires.

This First Supplementary Replacement Master Information Memorandum is issued to reflect the amendments made on Target Fund(s)' share class(es) invested by the Fund(s), the Manager's corporate information, the Costs for Investing in the Target Fund(s) by the Fund(s) as well as the disclosure pertaining to potential US Person subscribers of the Fund and the Fund's price for subscription and redemption after the initial offer period.

Pages 1 to 3 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "1. DEFINITIONS", the definition to "USD Class C (Distribution)" and "Sophisticated Investor(s)" are amended and "US", "USD Class C (Accumulation)" and "US Person" are added as follows:

Sophisticated Investor(s)	means any person who comes within any of the categories of investors as set out in Part 1, Schedules 6 and 7 of the Capital Market Services Act 2007 (CMSA) and such other investors(s) as may be permitted by the Securities Commission from time to time and/or under the relevant guidelines. <i>Note: For more information, please refer to the current excerpts of Part 1, Schedules 6 and 7 of the CMSA.</i>
US	Means United States of America.
USD Class C (Accumulation)	As the case may be, USD Class C (Accumulation) refers to either: (a) a specific class of units of the Lion Capital Funds II – Lion-Bank of Singapore Asian Income Fund where a unit accumulates the net income attributable to such unit so that is reflected in the increased value of such unit and denominated in USD; or (b) a specific class of units of the Lion Capital Funds II – Lion-Bank of Singapore Emerging Market Bond Fund where a unit accumulates the net income attributable to such unit so that is reflected in the increased value of such unit and denominated in USD.
USD Class C (Distribution)	As the case may be, USD Class C (Distribution) refers to either: (a) a specific class of units of the Lion Capital Funds II – Lion-Bank of Singapore Asian Income Fund where a unit distributes its net investment income and denominated in USD; or (b) a specific class of units of the Lion Capital Funds II – Lion-Bank of Singapore Emerging Market Bond Fund where a unit distributes its net investment income and denominated in USD.
US Person	Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes.

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Amendment

Under the section "2. CORPORATE DIRECTORY", the information pertaining the Manager's "Business Office" is updated as follows:

Business Office

09-02, Level 9, Imazium
No. 8, Jalan SS 21/37,
Damansara Uptown,
47400 Petaling Jaya, Selangor
Tel: 03-7712 3000
E-mail: customercare@boswm.com
Website: www.boswealthmanagement.com.my

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Amendment

Under the section "3. THE FUND(S)", the subsections entitled "3.1 BOSWM Asian Income Fund" and "3.2 BOSWM Emerging Market Bond Fund", the information is amended as follow:

	BOSWM Asian Income Fund
Investment Strategy	<p>The Fund will invest at least 95% of its NAV in the USD Class C (Distribution) and/or USD Class C (Accumulation) of the Target Fund managed by Lion Global Investors Limited and Bank of Singapore. The balance of the Fund's NAV that is not invested in the Target Fund will be invested in liquid assets.</p> <p><i>Note: The Fund may only invest in USD Class C (Accumulation) after no lesser than 14 days from the date of which this Information Memorandum is issued.</i></p>

	BOSWM Emerging Market Bond Fund
Investment Strategy	<p>The Fund will invest at least 95% of its net asset value (NAV) in the USD Class C (Distribution) and/or USD Class C (Accumulation) of the Target Fund managed by Lion Global Investors Limited. The balance of the Fund's NAV that is not invested in the Target Fund will be invested in liquid assets. The foreign exchange exposures to the Target Fund will be managed by employing currency hedging mechanism.</p> <p><i>Note: The Fund may only invest in USD Class C (Accumulation) after no lesser than 14 days from the date of which this Information Memorandum is issued.</i></p>

In addition, the following information is added under the section "3. THE FUND(S)", the subsections entitled "3.1 BOSWM Asian Income Fund" and "3.2 BOSWM Emerging Market Bond Fund":

No Units Creation During IOP
If the Fund/ Class have no subscription during the respective initial offer period, the initial offer price will be used for the first subscription into the Fund/ Class after the initial offer period.

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Amendment

Under the section “6.8 Costs for Investing in the Target Fund(s) by the Fund(s)”, the information is amended as follow:

6.8 Costs for Investing in the Target Fund(s) by the Fund(s)

The Fund(s) will be investing into the following classes of unit of the Target Fund(s). The Following table shows the costs involved:

	BOSWM Asian Income Fund	BOSWM Emerging Market Bond Fund
Target Fund	Lion Capital Funds II – Lion-Bank of Singapore Asian Income Fund	Lion Capital Funds II – Lion-Bank of Singapore Emerging Market Bond Fund
Share class of the Target Fund, which the Fund is investing	USD Class C (Distribution) and/or USD Class C (Accumulation)	USD Class C (Distribution) and/or USD Class C (Accumulation)
Front End Fees	Waived	Waived
Exit Fee	Nil	Nil
Annual Management Fee of the Target Fund	Up to 0.80% p.a. of the NAV for the USD Class C (Distribution) and/or USD Class C (Accumulation) <i>Note: the annual management fee charged by the Target Fund will be fully rebated to the Fund.</i>	Up to 0.70% p.a. of the NAV of the USD Class C (Distribution) and/or USD Class C (Accumulation) <i>Note: the annual management fee charged by the Target Fund will be fully rebated to the Fund.</i>
Annual Trustee Fee of the Target Fund	Up to 0.25% p.a. of the NAV of the Target Fund, subject to a minimum of USD17,400 p.a. for the first year and a minimum of USD34,800 p.a. in subsequent years.	

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Amendment

Under the section “7.3 Subscription for the Class(es) of Units of the Fund(s)”, the following information is inserted at the last paragraph.

Please note that if you are a US Person, you are not eligible to subscribe to the Fund(s). We reserve the right to return your investment without advance notice if we become aware that you are a US Person who holds any Class of Units of the Fund(s).

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Amendment

Under the section "11. MANAGER'S HEAD OFFICE AND IUTA", the section pertaining to "HEAD OFFICE" is replaced as follows:

HEAD OFFICE

BOS WEALTH MANAGEMENT MALAYSIA BERHAD 199501006861 (336059-U)

A subsidiary of Bank of Singapore

09-02, Level 9, Imazium
No. 8, Jalan SS 21/37,
Damansara Uptown,
47400 Petaling Jaya, Selangor
Tel: 03-7712 3000

E-mail: customercare@boswm.com
Website: www.boswealthmanagement.com.my

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