

MASTER INFORMATION MEMORANDUM

- **BOSWM CORE HIGH YIELD BOND FUND**
- **BOSWM CORE EM INVESTMENT GRADE BOND FUND**
- **BOSWM CORE DM INVESTMENT GRADE BOND FUND**
- **BOSWM CORE US EQUITIES FUND**
- **BOSWM CORE ASIA EQUITIES FUND**
- **BOSWM CORE EUROPEAN EQUITIES FUND**

MANAGER

BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
A company incorporated in Malaysia under the Companies Act 2016

TRUSTEE

CIMB Commerce Trustee Berhad 199401027349 (313031-A)

This Master Information Memorandum is dated 30 December 2021

- BOSWM Core High Yield Bond Fund is constituted on 30 December 2021
- BOSWM Core EM Investment Grade Bond Fund is constituted on 30 December 2021
- BOSWM Core DM Investment Grade Bond Fund is constituted on 30 December 2021
- BOSWM Core US Equities Fund is constituted on 30 December 2021
- BOSWM Core Asia Equities Fund is constituted on 30 December 2021
- BOSWM Core European Equities Fund is constituted on 30 December 2021

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 8.

THE FUND(S) IS/ARE ESTABLISHED AS A MULTI-CLASS FUND AND IS/ARE ALLOWED TO ESTABLISH NEW CLASS(ES) FROM TIME TO TIME AS MAY BE DETERMINED BY THE MANAGER.

DIRECTORS' RESPONSIBILITY STATEMENT

This Master Information Memorandum has been seen and approved by the Directors of the Management Company and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of the Manager and takes no responsibility for the contents of the Master Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this Master Information Memorandum.

ADDITIONAL STATEMENTS

While it is the duty of the Manager to ensure that all comments given to the media is accurate and true at the time the comments were given, misquotation may still occur either by the media or third parties which are out of the Manager's control. In such situations, the Manager and its employees hold no responsibility for any claims and liabilities due to the misquotations by the media and/or third parties, and are under no obligation to fulfil any expectation or demand in relation to the misquoted statements.

The issuance, publication and distribution of this Master Information Memorandum and any offer or sale, or invitation for subscription or purchase of units of the Fund(s) is not intended and will not be made in any jurisdiction outside Malaysia and such other jurisdiction as the Manager may determine in its absolute discretion, where such issuance, publication, distribution or use would be contrary to any applicable law or would subject the Manager or its related corporations, connected persons, associated persons or affiliates (collectively "Affiliates") to any licensing, registration or other requirements in such jurisdiction. No offer or sale or invitation for subscription or purchase of units of the Fund(s) to which this Master Information Memorandum relates, may be made in any jurisdiction outside Malaysia in which such offer or invitation would be unlawful or unauthorised.

Investors should be aware that for investments of the Funds made via our Institutional Unit Trust Advisers (IUTA), if any, where applicable, any investment transactions are subject to the terms and conditions of the respective IUTA.

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1. DEFINITIONS

2010 Law	Means the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended from time to time.
BOS International Fund/ BIF	Refers to the umbrella fund of which the Target Funds are its sub-funds.
BOS/ Target Fund Investment Manager	Refers to Bank of Singapore Limited, the appointed investment manager of BOS International Fund.
BOSWM MY/Manager/ we/our	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Business Day(s)	Refers to a day (other than Saturdays, Sundays and public holidays) on which banks in Kuala Lumpur are open for business. <i>Note: We may declare any day (even on the day that falls under the definition above) as a non-Business Day if the Target Fund Manager is closed for business and/or that the net asset value per unit of the Target Fund is unavailable on that day.</i>
China A Share(s)	Refers to a day (other than Saturdays, Sundays and public holidays) on which banks in Kuala Lumpur are open for business. <i>Note: We may declare any day (even on the day that falls under the definition above) as a non-Business Day if the Target Fund Manager is closed for business and/or that the net asset value per unit of the Target Fund is unavailable on that day.</i>
China B Share(s)	RMB-denominated Share(s) in companies based in mainland China that are traded on either the SSE or SZSE.
Class MYR BOS	Class of units issued by the Fund that is denominated in Malaysia Ringgit ("MYR").
Class MYR I BOS	Class of units issued by the Fund that is denominated in Malaysia Ringgit ("MYR"), which is dedicated to institutional investors.
Class MYR-Hedged BOS	Class of units issued by the Fund that is denominated in Malaysia Ringgit ("MYR"), which aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund and MYR.
Class(es)	Any class of units (including Class MYR BOS, Class MYR I BOS, Class MYR-Hedged BOS, and any new class of units which may be introduced by the Manager on any later dates) representing similar interests in the assets of the Fund.
CSSF	<i>Commission de Surveillance du Secteur Financier</i> , which is the Luxembourg supervisory authority of the financial sector.
Deed	The deed and all supplemental deeds entered into between the Manager and the Trustee in relation to the Fund.
Developed Markets	Refers to economies that are recognized to be the most developed, sophisticated and stable. Developed Markets include the Western European Member States, Australia, Canada, Hong Kong (only with respect to equities), Israel (only with respect to equities), Japan, Norway, Singapore (only with respect to equities), Switzerland and the United States.
Directive 2013/34/EU	Directive of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, as may be amended from time to time.
EEA	European Economic Area
Emerging Markets	Refers to economies that are progressing toward becoming more advanced, usually by means of rapid growth and industrialization. These countries experience an expanding role both in the world economy and on the political frontier. Emerging Markets in particular include countries in South, East and South-East Asia, Africa, Latin America, the Middle East and Eastern Europe.
ETF	Exchange Traded Fund(s).
EU	The European Union.
Financial Institution(s)	If the institution is in Malaysia:

	<p>(i) licensed bank*; (ii) licensed investment bank*; (iii) licensed Islamic bank#; or (iv) development financial institutions@</p> <p>Note: * has the same meaning as prescribed under the Financial Services Act 2013 # has the same meaning as prescribed under the Islamic Financial Services Act 2013 @ has the same meaning as prescribed under the Development Financial Institutions Act 2002</p>
Fund/ Fund(s)	Refers to BOSWM Core High Yield Bond Fund, BOSWM Core EM Investment Grade Bond Fund, BOSWM Core DM Investment Grade Bond Fund, BOSWM Core US Equities Fund, BOSWM Core Asia Equities Fund and BOSWM Core European Equities Fund, each referred to individually referred to as a "Fund" and collectively referred to as the "Funds", as the context may require.
Guidelines	Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework issued by SC as may be amended from time to time.
Information Memorandum	Refers to this Master Information Memorandum in relation to the Funds as may be supplemented and replaced from time to time.
Initial Offer Period / IOP	Applicable to the Fund and in respect to a Class, means the period described as such for that Class in the Information Memorandum; during this period, units are created, cancelled, sold and redeemed at Offer Price of the Class of the Fund.
IUTA	Refers to Institutional Unit Trust Advisers, the body or organisation that is registered with the Federation of Investment Managers Malaysia (FiMM) to distribute unit trust funds.
Management Fee	Refers to a percentage of the NAV of the respective Class(es) that is paid to BOSWM MY for managing the portfolio of the Fund(s). <i>Explanatory note: If the Fund(s) only offers a single Class, NAV of that Class is equal to NAV of the Fund.</i>
MiFID	Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments, as may be amended from time to time.
MYR, Ringgit	Official currency of Malaysia
NAV	Refers to the value of the Fund's total assets minus its total liabilities, at the point of valuation. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.
NAV per unit	Refers to the NAV attributable to a Class of units divided by the number of units in circulation for that Class, at the valuation point.
Offer Price	Means a fixed price payable by an applicant for Class of units of the Fund purchased during the Initial Offer Period. <i>Note: If a given Class of units does not receive any subscription during the Initial Offer Period, the Offer Price of that Class of units will be used for the first subscription for that Class of units after the IOP.</i>
Regulated Market	A regulated market within the meaning of MiFID.
Regulation (EU) 2015/2365	Regulation issued by the European Parliament (a legislative body of the European Union) on 25 November 2015 related to transparency of securities financing transactions.
RMB	Official currency of China
SC	Securities Commission Malaysia
SEHK	Hong Kong Stock Exchange
Sophisticated Investors	means any person who comes within any of the categories of investors as set out in Part 1, Schedules 6 and 7 of the Capital Market Services Act 2007 and such other investors(s) as may be permitted by the Securities Commission from time to time and/or under the relevant guidelines.

	Note: For more information, please refer to the current excerpts of Part 1, Schedules 6 and 7 of the CMSA.
SSE	Shanghai Stock Exchange
Switching Fee	Refers to a charge that may be levied when switching is done between funds (including the Fund) managed by BOSWM MY.
SZSE	Shenzhen Stock Exchange.
Target Fund Depository	Refers to Luxembourg Branch of UBS Europe SE, a depository appointed by BIF (including the Target Fund).
Target Fund(s)	<p>Refers to:</p> <ol style="list-style-type: none"> BOS International Fund - High Yield Bond (the fund, which BOSWM Core High Yield Bond Fund invests into). BOS International Fund - EM Investment Grade Bond (the fund, which BOSWM Core EM Investment Grade Bond Fund invests into); and BOS International Fund - DM Investment Grade Bond (the fund, which BOSWM Core DM Investment Grade Bond Fund invests into). BOS International Fund - US Equities (the fund, which BOSWM Core US Equities Fund invests into). BOS International Fund - Asia Equities (the fund, which BOSWM Core Asia Equities Fund invests into); and BOS International Fund - European Equities (the fund, which BOSWM Core European Equities Fund invests into); <p>each referred to individually referred to as "Target Fund" and collectively referred to as "Target Funds", as the context may require.</p>
Target Fund's Prospectus	Refers to the offering documents (including supplements) of the Target Fund, as may be amended from time to time.
Transferable Security	Refers to shares in companies and other securities equivalent to shares in companies, bonds and other forms of securitised debt, and any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange.
Transferable Security	Shares in companies and other securities equivalent to shares in companies, bonds and other forms of securitised debt, and any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange.
Trustee	CIMB Commerce Trustee Bhd 199401027349 (313031-A).
Trustee Fee	Refers a percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as trustee for the Fund.
UBSFM/Target Fund Manager	Refers to UBS Fund Management (Luxembourg) S.A., the appointed management company of BIF.
UCI	Refers to undertaking for collective investment within the meaning of Article 1 (2)(a) and (b) of the UCITS Directive, being an open-ended undertaking with the sole object of collective investment of capital raised from the public, in accordance with the principle of risk-spreading, in transferable securities and other liquid financial assets.
UCIs	Unregulated Collective Investment Schemes.
UCITS	Undertakings for the Collective Investment of Transferable Securities.
UCITS Directive	Directive of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to UCITS, as may be amended from time to time.
Unitholder(s)	The registered holder for the time being of a unit of any Class including persons jointly registered.
US	Means United States of America.
US Person	Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes.

USD	Official currency of the United States.
Wholesale Fund	Means a unit trust scheme established where the units are to be issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units are to be made, exclusively to Sophisticated Investors.

2. CORPORATE DIRECTORY

MANAGER

BOS Wealth Management Malaysia Berhad
199501006861 (336059-U)

Business Office

09-02, Level 9, Imazium,
No. 8, Jalan SS 21/37,
Damansara Uptown,
47400 Petaling Jaya, Selangor
Tel: 03-7712 3000
E-mail: customercare@boswm.com
Website: www.boswealthmanagement.com.my

Registered Office

19th Floor, Menara OCBC,
No. 18 Jalan Tun Perak,
50050 Kuala Lumpur
Tel: 03-2783 3996; 03-2783 3648

TRUSTEE

CIMB Commerce Trustee Berhad
199401027349 (313031-A)

Business Office

Level 21, Menara CIMB
Jalan Stesen Sentral 2,
Kuala Lumpur Sentral,
50470 Kuala Lumpur
Tel: 03-2261 8888 Fax: 03-2261 9894
Website: www.cimb.com

Registered Office

Level 13, Menara CIMB,
Jalan Stesen Sentral 2,
Kuala Lumpur Sentral,
50470 Kuala Lumpur
Tel: 03-2261 8888 Fax: 03-2261 0099
Website: www.cimb.com

3. THE FUND(S)

Fund	BOSWM Core High Yield Bond Fund	BOSWM Core EM Investment Grade Bond Fund	BOSWM Core DM Investment Grade Bond Fund	BOSWM Core US Equities Fund	BOSWM Core Asia Equities Fund	BOSWM Core European Equities Fund
Target Fund	BOS International Fund - High Yield Bond	BOS International Fund - EM Investment Grade Bond	BOS International Fund - DM Investment Grade Bond	BOS International Fund - US Equities	BOS International Fund - Asia Equities	BOS International Fund - European Equities
Fund Category / Type	Feeder Fund / Growth and Income					
Base Currency	USD					
Financial Year End	31 March					
Investment Objective	<p>The Fund aims to provide long-term capital growth and/or income return by investing into a collective investment scheme.</p> <p>Any material changes to the Fund's investment objective would require unitholders' approval.</p> <p><i>Income is in reference to the Fund's distribution, which could be in the form of cash or unit.</i></p>					
Distribution Policy	Incidental, subject to the Manager's discretion.					
Investment Policy and Strategy	<p>The Fund will invest at least 95% of the Fund's NAV in any share classes of the respective Target Fund, while up to 5% of the Fund's NAV will be invested in liquid assets such as money market instruments (including fixed income securities which have remaining maturity period of not more than 365 days) and placement of deposits (current and/or term) with financial institutions for liquidity purposes. Nevertheless, the Fund may, with the concurrence of the Trustee, hold more than 5% of liquid assets to meet redemption requests and to manage expenses of the Fund.</p> <p>The Fund is designed to mirror closely the performance of the Target Fund and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions.</p> <p>Having said that, the Manager will still play an active role in managing the Fund's currency risk, the Fund will actively employ derivative instruments such as foreign exchange forward contracts and/or cross currency swaps for hedging purposes for the relevant Classes of units of the Fund.</p>					
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 95% of the Fund's NAV to be invested in the Target Fund; and • A maximum of 5% of the Fund's NAV to be invested in liquid asset. <p>Note: Notwithstanding the asset allocation indicated above, the Fund may hold more than 5% in liquid assets on a temporary basis (e.g. 1 to 2 months) in order to facilitate the Fund's initial investments in the Target Fund.</p>					
Permitted Investment	<p>The Fund will invest in the following investments:</p> <ol style="list-style-type: none"> Units and/or shares in local and foreign collective investment schemes; Deposits and money market instruments; Financial derivative instruments, including but not limited to options, futures contracts, forward contracts and swaps, for the purpose of hedging; and any other form of investments as may be determined by us and the Trustee from time to time that is in line with the Fund's objective. 					

Investment Limits and Restrictions	<p>The Fund is subject to the following investment restrictions and limits:</p> <p>Collective investment scheme:</p> <p>The Fund must not invest in more than one collective investment scheme at a time (local or foreign).</p> <p>Liquid assets:</p> <p>The Fund may invest up to 5% of the NAV of the Fund in liquid assets. However, the Fund may, with the concurrence of the Trustee, hold more than 5% of liquid assets to meet redemption requests and to manage expenses of the Fund.</p>						
Performance Benchmark	BOS International Fund - High Yield Bond	BOS International Fund - EM Investment Grade Bond	BOS International Fund - DM Investment Grade Bond	BOS International Fund - US Equities	BOS International Fund - Asia Equities	BOS International Fund - European Equities	
	<p>Note:</p> <ul style="list-style-type: none"> Target Fund will be used as the performance benchmark of the respective Fund. 						
Classes of Units Available for Subscription	<p>Class MYR BOS</p> <p>Class MYR I BOS*</p> <p>Class MYR-Hedged BOS</p>						
Offer Price for each Class(es)	MYR1.0000 per unit						
Initial Offer Period	1 day						
Launch date	30 December 2021						
Designated Fund Manager	<p>Ms. Oh Jo Ann</p> <p>Note: The profile of the designated fund manager can be found at www.boswealthmanagement.com.my</p>						

* Class MYR I BOS is only available for institutional investors and/or such other category of unitholder, as may be determined by the Manager from time to time, the Manager may reject application for Unit in this Class on its discretion.

No Units Creation During IOP
If the Fund/ Class have no subscription during the respective initial offer period, the initial offer price will be used for the first subscription into the Fund/ Class after the initial offer period.
Investors Fully Redeemed
If there are no units left in the Fund/ Class (e.g. due to full redemption by investors), the last transacted NAV will be used for the next subscription into the Fund/ Class.

4. RISK FACTORS

Unitholders of the Fund(s) should be aware that the price of the units of the Fund(s) can go down as well as up and past performance of the Fund(s) is not necessarily a guide to the future performance of the Fund(s). Investments in the Fund(s) are meant to produce returns over the period of the time and are not suitable for speculation in the short term.

The performance of the Fund(s) may be affected by changes in the market value of the assets comprised in the portfolio which are subject to changes in interest rates, foreign exchange, economic and political conditions.

4.1 Risk factors applicable to the Funds

Target Fund risk

Unitholders of the Fund(s) should be aware that the price of the units of the Target Fund(s) can go down as well as up and past performance of the Target Fund(s) is not necessarily a guide to the future performance of the Target Fund(s). Investments in the Target Fund are meant to produce returns over the period of the time and are not suitable for speculation in the short term.

The performance of the Target Fund(s) may be affected by changes in the market value of the assets comprised in the portfolio which are subject to changes in interest rates, foreign exchange, economic and political conditions.

As the Fund(s) invest primarily in the Target Fund(s), the Unitholder(s) are indirectly exposed to the risks associated with the Target Fund(s). There is a possibility where Unitholder(s) may not get back their original investment.

Target Fund	Specific risk
BOS International Fund - High Yield Bond	<ul style="list-style-type: none"> • Particular risks associated with bond funds; • Risks associated with investments in Emerging Markets; • Liquidity risk due to the illiquidity of some bonds; • OTC financial derivative instruments; • Distressed debt securities; • Contingent convertible bonds.
BOS International Fund - EM Investment Grade Bond	<ul style="list-style-type: none"> • Particular risks associated with bond funds; • Risks associated with investments in Emerging Markets; • Liquidity risk due to the illiquidity of some bonds; • OTC financial derivative instruments; • Distressed debt securities; • Contingent convertible bonds.
BOS International Fund - DM Investment Grade Bond	<ul style="list-style-type: none"> • Particular risks associated with bond funds; • Liquidity risk due to the illiquidity of some bonds; • OTC financial derivative instruments; • Distressed debt securities; • Contingent convertible bonds.
BOS International Fund - US Equities	<ul style="list-style-type: none"> • Particular risks associated with equity funds; • Foreign-currency risk; • OTC financial derivative instruments.
BOS International Fund - Asia Equities	<ul style="list-style-type: none"> • Particular risks associated with equity funds; • Particular risks associated with emerging markets; • Foreign-currency risk; • OTC financial derivative instruments.
BOS International Fund - European Equities	<ul style="list-style-type: none"> • Particular risks associated with equity funds; • Particular risks associated with emerging markets; • Foreign-currency risk; • OTC financial derivative instruments.

The Fund is designed to mirror closely the performance of the Target Fund. The Fund adopts a passive strategy, where it invests a minimum of 95% of its NAV into the Target Fund at all times and will not be adopting

any temporary defensive position in response to events such as adverse market or economic conditions. As such, the Fund is exposed to the potential risk of the Target Fund's non-performance.

Notwithstanding the above, the Manager will manage the Fund's currency hedging activity in respect to the relevant Classes of units of the Fund to mitigate the currency risk of the Fund.

Currency risk

As the investments of the Fund principally consist of the Target Fund's share class(es) (which are denominated in USD), the fluctuation in the exchange rate between (a)USD; and (b)currency in which the Class of units that you invested in, may have an impact on your investment in the Fund. Take for example, if your investments in the Fund consist of Class of units denominated in MYR, the weakening of USD against MYR will negatively impact your investment in MYR term.

As the Fund is established as multi-class funds, the Fund may in any future dates offer Class(es) denominated in other foreign currencies. Such Class(es) is also exposed to same currency risk as described above.

To mitigate the currency risk, the Fund will utilise derivative instruments for hedging purposes in relation to the relevant Class(es). Take for example, for Class MYR-Hedged BOS, the Fund will employ derivative instruments to hedge against the potential weakening of the USD (in respect to MYR).

Currency hedging involves additional transactional cost, which will be reflected in your investment. Besides, currency hedging may also prevent you from enjoying any up-side due to currency fluctuation.

As currency hedging will be carried out by the Manager on the best-effort basis. Thus, currency risk cannot be 100% eliminated.

It is also important to note that the Target Fund which invests globally and their assets consists of investments denominated in various currencies. As such, the Target Fund is also exposed to currency risk. You are advised to read the foreign currency risk of the Target Fund as disclosed in section 4.3 below.

Country risk

As the Fund invests in the Target Fund which is domiciled in Luxembourg, the Fund's investments in the Target Fund may be affected by risks specific to Luxembourg. Such risk includes adverse changes in Luxembourg's economic fundamentals, social and political stability, laws and regulations and foreign investments policies. These factors may pose an adverse impact on the Target Fund Investment Manager's duty to manage the Target Fund's investments, which may potentially depress the Target Fund's net asset value growth, and consequently depress the Fund's NAV growth.

Liquidity risk

As the Fund principally invests in the Target Fund (which is non-listed collective investment schemes), the Fund's ability to fulfil its obligation (e.g. redemption request by the Unitholders) may be subject to the Target Fund's ability to facilitate redemption requested by the Fund in a timely manner, especially if the Fund is short of cash to facilitate redemption and need to liquidate its holdings in the Target Fund to fulfil its obligation.

By default, to mitigate the risk, the Fund will keep up to 5% of NAV in liquid assets. With the concurrence of the Trustee, the Fund may even hold more than 5% of liquid assets to meet redemption requests, especially when high volume of redemption requests is anticipated.

Note: It is important to note that the suspension or deferment of redemption (if any) by the Target Fund may also impact the Fund's ability to meet redemption request from the Unitholder on a timely manner.

4.2 Risk Management Strategies and Techniques adopted by the Manager in relation to the Fund(s)

At the Fund level, the risk management strategies are as follows:

- Monitoring the Fund(s)' respective underlying investment (the Target Fund(s)) to continue to meet the Fund(s)' investment objective and is in line with the investment limits;
- Monitoring the performance of the Fund(s);
- Monitoring market and economic conditions, especially where the market and economic conditions relate to foreign currency exchange; and
- Operational risk – arising from international settlement and custody risks are managed through the appointment of an international global custodian.

5. TARGET FUND(S)' INFORMATION

5.1 Key Information of the Target Fund(s)

Fund	BOSWM Core High Yield Bond Fund	BOSWM Core EM Investment Grade Bond Fund	BOSWM Core DM Investment Grade Bond Fund	BOSWM Core US Equities Fund	BOSWM Core Asia Equities Fund	BOSWM Core European Equities Fund
Target Fund	BOS International Fund - High Yield Bond	BOS International Fund - EM Investment Grade Bond	BOS International Fund - DM Investment Grade Bond	BOS International Fund - US Equities	BOS International Fund - Asia Equities	BOS International Fund - European Equities
Management Company	UBS Fund Management (Luxembourg) S.A.					
Investment Manager	Bank of Singapore Limited					
Country of origin of the Target Fund	Luxembourg					
Date of Establishment	31 August 2018					
Regulator	Luxembourg – Commission de Surveillance du Secteur Financier					
Applicable legislation	2010 Law					

5.2 Investment objective and Investment Policy of the Target Fund(s)

5.2.1 BOS International Fund - High Yield Bond (The Target Fund of BOSWM Core High Yield Bond Fund)

Investment objective

The objective of the Target Fund is to provide income and capital growth by investing in below investment grade emerging markets debt securities.

Investment Policy and Specific Restriction

The Target Fund invests primarily in fixed and floating rate securities of any maturity and subordination that may be either unrated or have a below investment grade credit rating (that may be measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The securities may be denominated in various currencies, including USD and issued by any corporate, governments, government agencies, supranational and international agencies worldwide, under local or other country's law.

The Target Fund may also invest up to 50% of its assets in emerging market investment grade or up to 25% in developed market debt securities. The Target Fund may invest up to 10% in aggregate of its net assets in contingent convertible bond and/or in convertible bonds.

The Target Fund may also invest in financial derivative instruments, both exchange -traded and OTC, including, credit indexes, single name and/or interest rates and currencies. The use of financial derivative instruments is possible for hedging and for investment purposes.

The Target Fund may invest up to 10% in distressed debt securities and defaulted securities. Disposal or sale of defaulted or distressed instruments will be pursued in the best interest of the investors.

The Target Fund may invest up to 10% of its net assets in credit-linked securities, which the Target Fund Investment Manager may use as a means to invest more rapidly and efficiently in certain segments of the high-yield, bank loan and investment grade debt markets. For the avoidance of doubt, direct investments into loans and loan origination are not contemplated to be undertaken.

The Target Fund may also temporarily and on an ancillary basis invest up to 40% in time deposits, cash and other money market instruments.

This Target Fund investment policy may be conducted directly through single securities or indirectly through financial derivative instruments or other UCITS/UCIs. The Target Fund may invest up to 50% of its assets in other UCITS and UCIs.

The Target Fund will neither employ any other techniques and instruments within the meaning of Regulation (EU) 2015/2365 relating to Transferable Securities and money market instruments, such as repurchase and reverse repurchase, securities lending transactions, buy-sell back or sell-buy back transactions, nor any total return swaps for the purposes of efficient portfolio management.

5.2.2 BOS International Fund - EM Investment Grade Bond (The Target Fund of BOSWM Core EM Investment Grade Bond Fund)

Investment objective

The objective of the Target Fund is to generate stable income returns with predictable income stream by focusing on Emerging Market Investment grade debt securities.

Investment Policy and Specific Restriction

The Target Fund invests primarily in investment grade fixed and floating rate securities of any maturity (that may be measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The securities may be denominated in various currencies, including USD and issued by any corporate, governments, government agencies, supranational and international agencies worldwide, under local or other country's law.

The Target Fund can invest up to 10% in High Yield securities and up to 25% in Developed Market debt securities. The Target Fund may invest up to 10% in aggregate of its net assets in contingent convertible bond, distressed debt securities and defaulted securities. In addition, the Target Fund may invest up to 10% of its net assets in synthetic fixed income instruments (including credit-linked notes). It may also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.

The Target Fund may also make use of financial derivative instruments, both exchange-traded and OTC on, for instance, credit indexes, single name and/or interest rates and currencies. The use of financial derivative instruments is possible for hedging and investment purposes.

The Target Fund may also temporarily and on an ancillary basis invest up to 40% in time deposits, cash and other money market instruments.

This Target Fund investment policy may be conducted directly through single securities or indirectly through financial derivative instruments or other UCITS/UCIs. The Target Fund may invest up to 50% of its assets in other UCITS and UCIs.

The Target Fund will neither employ any other techniques and instruments within the meaning of Regulation (EU) 2015/2365 relating to Transferable Securities and money market instruments, such as repurchase and reverse repurchase, securities lending transactions, buy-sell back or sell-buy back transactions, nor any total return swaps for the purposes of efficient portfolio management.

5.2.3 BOS International Fund - DM Investment Grade Bond (The Target Fund of BOSWM Core DM Investment Grade Bond Fund)

Investment objective

The objective of the Target Fund is to generate stable income returns with predictable income stream by focusing on developed market Investment grade debt securities.

Investment Policy and Specific Restriction

The Target Fund invests primarily in investment grade fixed and floating rate securities of any maturity (that may be measured by Standard & Poor's or any equivalent grade of other credit rating agencies). These securities may be denominated in various currencies, including USD and issued by any corporate, governments, government agencies, supranational and international agencies worldwide, under local or other country's law.

The Target Fund can invest up to 10% in High Yield Investments and up to 50% in Emerging Market debt securities. The Target Fund may invest up to 10% in aggregate of its net assets in contingent convertible bond, distressed debt securities and defaulted securities. In addition, the Target Fund may invest up to 10% of its net assets in synthetic fixed income instruments (including credit-linked notes). It may also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.

The Target Fund may also temporarily and on an ancillary basis invest up to 40% in time deposits, cash and other money market instruments.

The Target Fund may make use of financial derivative instruments, both exchange-traded and OTC on, for instance, credit indexes, single name and/or interest rates and currencies. The use of financial derivative instruments is mainly for hedging and for investment purposes.

This Target Fund investment policy may be conducted directly through single securities or indirectly through financial derivative instruments or other UCITS/UCIs. The Target Fund may invest up to 50% of its assets in other UCITS and UCIs.

The Target Fund will neither employ any other techniques and instruments within the meaning of Regulation (EU) 2015/2365 relating to Transferable Securities and money market instruments, such as repurchase and reverse repurchase, securities lending transactions, buy-sell back or sell-buy back transactions, nor any total return swaps for the purposes of efficient portfolio management.

5.2.4 BOS International Fund - US Equities (The Target Fund of BOSWM Core US Equities Fund)

Investment objective

The investment objective of the Target Fund is to achieve capital growth in the long term by investing mainly in equities and equity related instruments.

Investment Policy and Specific Restriction

The Target Fund invests mainly in listed equities or equity related instruments issued by companies listed on US exchanges or domiciled in the USA. The Target Fund may also invest in depository receipts, including American depository receipts (ADRs) and global depository receipts (GDRs), debt securities convertible into common shares, preference shares, warrants and exchange-traded funds (ETFs).

The Target Fund may make use of financial derivative instruments, both exchange-traded and OTC, including, credit indexes, single name and/or interest rates and currencies. The use of financial derivative instruments is possible for hedging and for investment purposes.

The Target Fund may also temporarily and on an ancillary basis invest up to 40% in time deposits, cash and other money market instruments.

The risk-return profile of the Target Fund may also be influenced by other hedging, risk control or yield enhancement strategies that might as well be implemented using financial derivative instruments.

This Target Fund investment policy may be conducted directly through single securities or indirectly through financial derivative instruments or other UCITS/UCIs. The Target Fund may invest up to 50% of its assets in in other UCITS and UCIs.

The Target Fund will neither employ any other techniques and instruments within the meaning of Regulation (EU) 2015/2365 relating to Transferable Securities and money market instruments, such as repurchase and reverse repurchase, securities lending transactions, buy-sell back or sell-buy back transactions, nor any total return swaps for the purposes of efficient portfolio management.

5.2.5 BOS International Fund - Asia Equities (The Target Fund of BOSWM Core Asia Equities Fund)

Investment objective

The investment objective of the Target Fund is to achieve capital growth in the long term by investing mainly in Asian equities and equity related instruments.

Investment Policy and Specific Restriction

The Target Fund invests mainly in equities or equity related instruments, issued by companies listed on Asian exchanges or domiciled in Asia ex Japan. The Target Fund's exposure may also include listed companies with Chinese exposure listed in other countries such as US or Hong Kong including Chinese A and B shares traded via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. The Target Fund may also invest in depository receipts, including American depository receipts (ADRs) and global depository receipts (GDRs), debt securities convertible into common shares, preference shares, warrants and exchange-traded funds (ETFs). The securities may be denominated in local currency or other globally accepted currencies such as USD.

The Target Fund may make use of financial derivative instruments, both exchange traded and OTC on, for instance, credit indexes, single name and/or interest rates and currencies. The use of financial derivative instruments is possible for hedging and for investment purposes.

The Target Fund may also invest in financial derivative instruments, both exchange-traded, such as listed futures on equity market index, and OTC derivatives on baskets of stocks, cash, currencies and in time deposits.

The Target Fund may also temporarily and on an ancillary basis invest up to 40% in time deposits, cash and other money market instruments.

The risk-return profile of the Target Fund may also be influenced by other hedging, risk control or yield enhancement strategies that might as well be implemented using financial derivative instruments.

This Target Fund investment policy may be conducted directly through single securities or indirectly through financial derivative instruments or other UCITS/UCIs. The Target Fund may invest up to 50% of its assets in other UCITS and UCIs.

The Target Fund will neither employ any other techniques and instruments within the meaning of Regulation (EU) 2015/2365 relating to Transferable Securities and money market instruments, such as repurchase and reverse repurchase, securities lending transactions, buy-sell back or sell-buy back transactions, nor any total return swaps for the purposes of efficient portfolio management

5.2.6 BOS International Fund - European Equities (The Target Fund of BOSWM Core European Equities Fund)

Investment objective

The investment objective of the Target Fund is to achieve capital growth in the long term by investing mainly in European equities and equity related instruments.

Investment Policy and Specific Restriction

The Target Fund invests mainly in equities or equity related instruments, listed on European exchanges and/or issued by companies domiciled in Europe.

The Target Fund may also temporarily and on an ancillary basis invest up to 40% in time deposits, cash and other money market instruments.

The risk-return profile of the Target Fund may also be influenced by other hedging, risk control or yield enhancement strategies that might as well be implemented using financial derivative instruments.

The Target Fund may make use of financial derivative instruments, both exchange traded and OTC on, for instance, credit indexes, single name and/or interest rates and currencies. The use of financial derivative instruments is possible for hedging and for investment purposes.

This Target Fund investment policy may be conducted directly through single securities or indirectly through financial derivative instruments or other UCITS/UCIs. The Target Fund may invest up to 50% of its assets in in other UCITS and UCIs.

The Target Fund will neither employ any other techniques and instruments within the meaning of Regulation (EU) 2015/2365 relating to Transferable Securities and money market instruments, such as repurchase and reverse repurchase, securities lending transactions, buy-sell back or sell-buy back transactions, nor any total return swaps for the purposes of efficient portfolio management.

5.3 Management Company of the Target Fund(s)

The BIF (i.e. the umbrella fund of the Target Fund) has appointed UBS Fund Management (Luxembourg) S.A. ("UBSFM") as its management company in accordance with the provisions of the 2010 Law.

UBSFM has been incorporated in Luxembourg on 1 July 2010 in the legal form of a public limited company for unlimited duration.

UBSFM is responsible for the investment management and administration of BIF (including its sub-funds which comprise of the Target Fund) as well as the marketing of the funds' shares, subject to the overall supervision of the BIF's Board of Director. UBSFM is in charge of the day-to-day business activities of BIF. UBSFM has authority to act on behalf of the Target Fund within its function.

For the purpose of a more efficient conduct of its business, the UBSFM may delegate to third parties the power to carry out some of its functions on its behalf, in accordance with applicable laws and regulations of Luxembourg. The delegated functions shall remain under the supervision and responsibility of UBSFM and the delegation shall not prevent the UBSFM from acting, or the Target Fund from being managed, in the best interests of its shareholders.

5.5 Delegations and Other Relevant Parties Responsible for The Target Fund(s)

Investment manager

UBSFM has appointed Bank of Singapore Limited ("BOS") as investment manager for BIF pursuant to an investment management agreement.

BOS own 100% of equity interest in the share capital of the Manager. BOS is a limited liability company incorporated under the laws of Singapore on 23 April 1977. BOS is regulated by the Monetary Authority of Singapore under Singapore law. BOS has extensive experience in asset management.

The relationship between UBSFM and BOS is subject to the terms of an investment management agreement. Under the terms of the investment management agreement, BOS has full discretion, subject to the overall review and control of UBSFM and, ultimately, BIF's Board of Directors, to manage the assets of each Target Fund, in accordance with the investment objective and policy of the Target Fund and any additional investment restrictions or guidelines imposed by BIF's Board of Director. Within this function, BOS has authority to act on behalf of BIF.

The investment management agreement contains provisions exempting BOS from liability and indemnifying BOS in certain circumstances. In particular, BOS will not be responsible for any loss of assets and investments of BIF, except to the extent that such loss is due to BOS's negligence, wilful default or fraud or that of any of its directors, officers, employees or agents. The liability of BOS towards UBSFM will not be affected by any delegation of functions by BOS.

6. TARGET FUND(S)' AUTHORISED INVESTMENT, RESTRICTIONS AND LIMITS

The investments of the Target Fund(s) must comply with the provisions of the 2010 Law. The investment restrictions and policies apply to the Target Fund(s) without prejudice to any specific rules adopted for the Target Fund(s) as described in section 5.2 above. The board of director of BIF may impose additional investment guidelines for the Target Fund(s) from time to time, for instance where it is necessary to comply with local laws and regulations in countries where the Target Funds' shares are distributed.

You are advised to consult us should you require more information about the Target Fund(s)' authorised investments and restrictions before investing in the Fund(s).

7. FEES, CHARGES AND EXPENSES

7.1 Sales Charge

The sales charge is a charge levied on the purchase of units of the respective Funds' Class(es) of Unit, and is used to pay for marketing, advertising and distribution expenses of the Fund(s). The sales charge is deducted upfront from the purchase amount, leaving only the net amount invested in the Fund(s). The sales charge is calculated based on the respective Fund(s)' NAV per unit of the respective Class(es) as at the next valuation point after the original application is received and accepted by the cut-off time of 4.00 p.m. on any Business Day. The rate of sales charge to be imposed by BOSWM MY and its authorised distributor(s) is as below:

Fund	Class of Units	Sales Charge (NAV per unit of the relevant Class of Units)
BOSWM Core High Yield Bond Fund	Class MYR BOS	Up to 2.00%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core EM Investment Grade Bond Fund	Class MYR BOS	Up to 2.00%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core DM Investment Grade Bond Fund	Class MYR BOS	Up to 2.00%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core US Equities Fund	Class MYR BOS	Up to 2.00%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core Asia Equities Fund	Class MYR BOS	Up to 2.00%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core European Equities Fund	Class MYR BOS	Up to 2.00%
	Class MYR I BOS	
	Class MYR-Hedged BOS	

For illustration on the calculation of sales charges, please refer to section 8.3 below.

The sales charge quoted is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Note: Notwithstanding the sales charge disclosed above, investors may negotiate for a lower sales charge.

7.2 Redemption Charge

There is no redemption charge imposed on Unitholders of the Fund(s).

Note: By default, redemption proceeds will be paid out via bank transfer. Thus, it is important for you to furnish us your bank account details upon your subscription. The request for payment of redemption proceeds via cheque is treated on a case-to-case basis only and subject to the Manager's approval. You will be charged a service fee of up to RM50 for each cheque requested and you will receive your redemption proceeds net of the service fee. You are encouraged to opt for bank transfer for redemption as there will be no fee imposed. You are advised to contact your Relationship Manager to understand the details (e.g. documents required).

7.3 Annual Management Fee

The annual management fee is a fee charged for the ongoing portfolio management and administration of the Fund(s) (e.g. to maintain Unitholders' register, proper records of the Fund(s) and to administer the investments). The annual management fee for the respective Class(es) of Unit are shown in the table below. The annual management fee is calculated based on the NAV of the relevant Class(es), accrued on a daily basis and is paid out of the Fund(s). The respective annual management fee(s) is payable on a monthly basis.

Fund	Class of Units	Annual management fee (NAV per unit of the relevant Class of Units)
BOSWM Core High Yield Bond Fund	Class MYR BOS	Up to 1.10%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core EM Investment Grade Bond Fund	Class MYR BOS	Up to 1.05%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core DM Investment Grade Bond Fund	Class MYR BOS	Up to 1.05%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core US Equities Fund	Class MYR BOS	Up to 1.50%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core Asia Equities Fund	Class MYR BOS	Up to 1.50%
	Class MYR I BOS	
	Class MYR-Hedged BOS	
BOSWM Core European Equities Fund	Class MYR BOS	Up to 1.50%
	Class MYR I BOS	
	Class MYR-Hedged BOS	

The annual management fee quoted is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

7.4 Annual Trustee Fee

The annual trustee fee is a fee paid to the Trustee for the custodial management and administration of the Fund's assets (e.g. transaction settlement, custody and administration costs). The respective annual trustee fee for the Fund(s) are shown below:

Fund	Annual trustee fee
BOSWM Core High Yield Bond Fund	Up to 0.035% per annum of the NAV of the Fund, subject to a minimum of RM10,000 per annum (excluding foreign custodian fee and charges).
BOSWM Core EM Investment Grade Bond Fund	
BOSWM Core DM Investment Grade Bond Fund	
BOSWM Core US Equities Fund	
BOSWM Core Asia Equities Fund	
BOSWM Core European Equities Fund	

The annual trustee fee is calculated based on the NAV of the Fund(s) (not based on NAV of the relevant Class(es)), calculated and accrued on a daily basis and is paid out of the Fund(s). The annual trustee fee is payable on a monthly basis.

The annual trustee fee quoted is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

7.5 Switching Fee

The Manager does not intend to charge any switching fee; however, investors (including the Unitholders' of the Fund(s)) performing a switching transaction will have to pay the applicable difference in sales charge between the fund to be switched from and the fund to be switched into, which could be up to 5.50% of NAV per unit depending on the fund(s) involved in a switching transaction. Switching Fee will not be charged if the class or fund to be switched into has a lower sales charge.

The differential in sales charge resulted from switching transaction is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Kindly refer to section 8.6 below for more information about the switching facility of the Fund(s), including the relevant terms and conditions.

7.6 Transfer Fee

There is no transfer fee imposed on Unitholders.

7.7 Other Expenses of the Fund(s)

Expenses directly related to the Fund(s) are management fee, trustee fee and other administrative expenses (e.g. auditor's fee, courier and handling charges, etc).

The respective total annual expenses of the Fund(s) are expressed as a percentage of the average net asset value of the Fund(s) for a financial year or period calculated on a daily basis.

Other expenses, which are directly related and necessary to the business of the Fund(s), may be charged to the Fund(s). These will include (but are not limited to) the following:

- fees and other expenses properly incurred by the auditor and tax agent;
- taxes and other duties charged on the Fund(s) by the government and other authorities;
- printing and postage expenses;
- any other legitimate administration expenses or relevant professional fees approved by the Trustee;
- taxes and other duties charged on the Fund by the government and other authorities (if any) and bank fees;
- fees and other expenses properly incurred by the auditor and tax agent;
- fees for valuation of any investment of the Fund by independent valuers for the benefit of the Fund;
- costs incurred for the modification of the Deed otherwise than for our benefit or the Trustee's;
- costs incurred for any meeting of the Unit holders other than those convened for our benefit or the Trustee's;
- the sale, purchase, insurance and any other dealing of investment;

- costs involved with external specialist approved by the Trustee in investigating or evaluating any proposed investment;
- the engagement of valuer, adviser or contractor of all kinds;
- preparation and audit of the taxation returns and accounts of the Fund;
- termination of the Fund or Class and the retirement or removal of the Trustee or the Manager and the appointment of a new trustee or manager;
- any proceedings, arbitration or other dispute concerning the Fund, Class or any asset, including proceedings against the Trustee or the Manager, or commenced by either of them for the benefit of the Fund or that Class (except to the extent that legal costs incurred for the defence of either of them are ordered by the court not to be reimbursed out of the Fund);
- remuneration and out of pocket expenses of the independent members of the investment committee and/or the members of the advisers (if any) of the Fund, unless we decide otherwise to bear the same;
- expenses incurred in the printing of and postage of the annual and interim (if any) reports, including the purchase of stationery;
- (where the custodial function is delegated by the Trustee to a foreign sub-custodian), charges or fees paid to the foreign sub-custodian;
- all costs and/or expenses associated with the distributions and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or distribution warrant or telegraphic transfer;
- cost of obtaining experts opinion by the Trustee and us for the benefit of the Fund or Class; and
- costs of printing and dispatching to Unit holders the accounts of the Fund, tax certificates, distribution warrants, notices of meeting of Unit holders, newspaper advertisement and such other similar costs as may be approved by the Trustee.

7.8 Costs for Investing in the Target Fund(s) by the Fund(s)

The following table shows the costs involved when the Fund(s) invests into the Target Fund(s):

	BOSWM Core High Yield Bond Fund	BOSWM Core EM Investment Grade Bond Fund	BOSWM Core DM Investment Grade Bond Fund	BOSWM Core US Equities Fund	BOSWM Core Asia Equities Fund	BOSWM Core European Equities Fund
Target Fund	BOS International Fund - High Yield Bond	BOS International Fund - EM Investment Grade Bond	BOS International Fund - DM Investment Grade Bond	BOS International Fund - US Equities	BOS International Fund - Asia Equities	BOS International Fund - European Equities
Sales charge	Waived					
Redemption fee	Nil					
Management Fee	Up to 0.10% p.a.					
Other Target Fund's Expenses where relevant	<ul style="list-style-type: none"> • Taxe d'abonnement • BIF's Board of Director's fee and expenses; and • Operating costs and expenses, including: <ol style="list-style-type: none"> 1) preparing, producing, printing, depositing, publishing and/or distributing any documents relating to the Target Fund; 2) other fees in relation to the establishment and launch of the BIS and the Target Fund; 3) organising and holding general meetings of shareholders and preparing, printing, publishing and/or distributing notices and other communications to shareholders as well as other corporate secretarial services; 4) professional advisory services taken by BIF or the Target Fund Manager on behalf of BIF; 5) the authorisation of BIF, the Target Fund and its relevant share class(es), regulatory compliance obligations and reporting requirements of BIF, and all types of insurance obtained on behalf of BIF and/or the BIF's Board of Directors; 6) initial and ongoing obligations relating to the registration and/or listing of BIF, the Target Fund or its relevant share class(es) and the distribution of its relevant share class(es) in Luxembourg and abroad; 					

	<p>7) due diligence fees and fees for the update of procedures charged by the Target Fund Manager;</p> <p>8) fees for domiciliation and corporate secretary services;</p> <p>9) fees for transfer agency services;</p> <p>10) the determination and publication of tax factors for the EU/EEA Member States and/or any other countries where distribution licences and/or private placements exist, according to the actual expenditure incurred at market rates;</p> <p>11) memberships or services provided by international organisations or industry bodies such as the Association of the Luxembourg Fund Industry (ALFI);</p> <p>12) taxes, charges and duties payable to governments and local authorities (including the Luxembourg annual subscription tax (<i>taxe d'abonnement</i>) of 0.01% per annum and any other taxes payable on assets, income or expenses) and any value added tax (VAT) or similar tax associated with any fees and expenses paid by BIF;</p> <p>13) the reorganisation or liquidation of BIF, the Target Fund or its relevant share class(es); and</p> <p>14) The Target Fund Manager will be entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties.</p> <p>15) Fees of the depositary and the paying agent of up to 0.07% p.a.</p>
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Warning: It is important for you to note that given the Fund(s) are feeder funds (i.e. primarily investing in the Target Fund(s)), you will be subjected to higher cost of investment and fees arising from the layered investment structure.

There are fees and charges involved and investors are advised to consider them before investing in the Fund(s). All fees and charges payable to the Manager and/or the Trustee are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

8. TRANSACTION INFORMATION

8.1 Pricing Policy

- The buying and selling price of a given Class of the Fund(s) is quoted based on a single price i.e. the NAV per unit of a given Class of the Fund(s).
- Unquoted collective investment scheme will be valued based on the last published repurchase price;
- Other unlisted securities (if any) will be valued based on fair value as determined in good faith by the Manager, on methods which are verified by the auditors of the Fund(s) and approved by the Trustee and adequately disclosed in the Information Memorandum; and
- Cash or fixed deposits placed with financial institutions and bank bills are valued on a daily basis by reference to their nominal values and the accrued interest thereon.

8.2 Valuation Point and Pricing Policy of the Fund(s)

Pricing Policy

The buying and selling price of a given Class of Units is quoted based on a single price i.e. the NAV per unit of the Class. All other transactions charges, if any, will be expressed separately from the price of the Class of Units.

Valuation of NAV of the Fund(s)

As the Target Funds are foreign-domiciled funds, the valuation of the Funds' investment(s) in the Target Fund(s) is only available on the next Business Day (T+1). As such, the valuation of the Fund(s) will be conducted before 5.00 p.m. on the following business day based on the last available net asset value per unit of the Target Fund(s). Daily prices of the Fund(s) will be published on the next business day after the valuation (T+2).

Valuation of the Relevant Class(es) of Unit

The Fund(s)' base currency is USD. As such, all the assets and liabilities of each Class will be translated into USD for valuation purposes. Valuation of a given Class of Units is derived from the NAV of the Class of Units, and is **calculated at the end of every business day**.

The NAV per unit of a Class of Units is determined based on the formula as illustrated below:

$$\text{NAV per unit of a given Class of Units} = \frac{\text{NAV of the Class of Units}}{\text{Number of units in circulation of the Class of Units}}$$

The NAV per unit of a given Class of Units (which is also the unit price, except during Initial Offer Period) is calculated based on formula illustrated above and at the next valuation point after we receive the original application ("forward pricing").

The NAV per unit of a given Class of Units may be rounded up to four decimal places. An incorrect valuation and pricing of a given Class of Units shall be considered of minimal significance if the error involves a discrepancy of less than 0.5% of the NAV per unit of the Class of Units. Any pricing discrepancy of 0.5% or more of the NAV per unit of a given Class of Units will be rectified as stated in the Fund's deed unless the total impact of the discrepancy on an individual account is less than USD10.00 (or its equivalent in Ringgit Malaysia) as the transaction cost may be more than the amount adjusted.

If we receive your duly completed and accepted original application form to purchase or redeem the Fund **by the cut-off time of 4.00 p.m. on any business day**, the NAV per unit will be calculated based on the NAV per unit at the end of that business day. Any application form (original copy) received after this cut-off time will be considered as being transacted on the next business day and will be subjected to the NAV per unit of the Fund on the next business day.

Notwithstanding the above, if a given Class of units does not receive any subscription during the Initial Offer Period, the Offer Price of that Class of units will be used for the first subscription for that Class of units after the IOP.

8.3 Multi-class Structure

As mentioned, the Funds are established as a fund with multi-class. It is important for you to understand how a fund with more than one (1) class of unit is valued. You should note that the Fund is allowed to establish new Class(es) from time to time without your prior consent. The following illustrates how the valuation is carried out for a given day for a multi-class fund (see next page):

note	Fund (USD)#	Class ABC Denominated In USD (USD)	Class XYZ Denominated In MYR (USD)
Net Asset Value of the fund before income and expenses	200,000,000	180,000,000	20,000,000
% of the total net asset value of the fund	100%	90.00%	10.00%
Add: Income	10,000	9,000	1,000
Less: Expenses	-1,000	-900	-100
a Benefits or costs of hedging (if any)	400	-	400
Net asset value of the fund before management fee and trustee fee	200,009,400	180,008,100	20,001,300
b Less: management fee (1.4% p.a)	-7,672	-6,905	-767
c Less: trustee fee (0.035% p.a)	192	173	19
Net asset value of the fund	200,001,536	180,001,022	20,000,514
Units in circulation	249,000,000	170,000,000	79,000,000
d Net asset value per unit (in USD)		1.0588	0.2532
e Currency exchange rate (USD to MYR)		N/A	4.0000
f Net asset value per unit (in respective class(es))		\$1.0589	RM1.0128
Notes:			
<ul style="list-style-type: none"> a - this assumes that Class XYZ is a class with currency hedging feature. The USD400 is the benefit (receivable for hedging). b & c - Management fee and trustee fee are proportionately shared (by the respective class(es) of the fund based on the respective class(es)' net asset value size. As both management fee and trustee fee are quoted in per annum basis, the fees will be converted into daily* basis first before the payable fees are derived. d - refers to net asset value per unit denominated in the fund's base currency (USD). It is derived by dividing the net asset value of the fund with units in circulation. e - the prevailing exchange rate is assumed to be RM4.00 to USD1.00. f - refers to net asset value per unit of the respective class of the fund in the currencies of which each class(es) are denominated. As Class ABC's currency is the same as the fund's base currency, no conversion of currency is required. Class XYZ's net asset value per unit (in MYR) is calculated by multiplying its net asset value per unit (in base currency) with the currency exchange rate, which is 4.0000 as shown above. 			
#base currency of the fund.			
*[fee in p.a ÷ (365 or 366)] × net asset value before management fee and trustee fee.			

8.4 Subscription for the Class(es) of Units of the Fund(s)

We offer you the Cash Plan (lump sum investment) and Saver's Plan¹ (regular investment plan). However, Saver's Plan for a Class of Units denominated in currencies other than MYR is subject to availability. To subscribe to a given Class of Units, simply complete the documentations² (in relation to subscription application) and forward the documentations to our head office as disclosed in section 11 below or our authorised representatives (e.g. IUTAs, if any).

If you wish to invest in a Class which is denominated in a currency other than MYR, you are required to have a foreign currency account in the currency of the Class applied for with any financial institutions.

Your subscription application for a given Class of Units and payment must reach our head office **by 4.00 p.m.** on any Business Day. Any duly completed and original forms and payment received after this cut-off time is considered as being transacted on the next Business Day.

You may transfer the subscription payment into our bank account via telegraphic transfer or online transfer by including your name and payment details. Payment must be made in the currency of the Class which you want to invest into. Any bank charges or remittance fees in relation to subscription payment will be borne by you.

In addition to the submission of the relevant forms, you may be required to forward to us additional documents to authenticate your identification. We may for any reason at any time, waive existing procedures, and/or prescribe applications for subscription in any other form or manner whether for all/any particular investor, at our discretion.

As part of our value-added service, you may also submit your subscription via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required).

Please note that the Fund(s) are only open for Sophisticated Investor(s).

If you are a US Person, you are not eligible to subscribe to the Fund(s). We reserve the right to return your investment without advance notice if we become aware that you are a US Person who holds any Class of Units of the Fund(s).

Note: If you wish to invest in a Class which is denominated in currency other than MYR, you are required to have a foreign currency account with any Financial Institutions as all transactions will ONLY be carried out via telegraphic transfers.

Minimum Initial Investment

	Class MYR BOS	Class MYR I BOS	Class MYR-Hedged BOS
BOSWM Core High Yield Bond Fund	RM500,000	RM500,000	RM500,000
BOSWM Core EM Investment Grade Bond Fund	RM500,000	RM500,000	RM500,000
BOSWM Core DM Investment Grade Bond Fund	RM500,000	RM500,000	RM500,000
BOSWM Core US Equities Fund	RM500,000	RM500,000	RM500,000
BOSWM Core Asia Equities Fund	RM500,000	RM500,000	RM500,000
BOSWM Core European Equities Fund	RM500,000	RM500,000	RM500,000

Note: Notwithstanding the minimum initial investment amount(s) indicated above, the Manager has the discretion to accept a lower amount than that disclosed in the information memorandum as the Manager deems fit.

All amounts referred to herein include the sales charge and will be subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

¹ You may fix your own time frame for saving, starting with a minimum of five years. Your initial investment must be two times the monthly investment amount.

² Kindly contact us to know more about the forms and documentation required. Investment via our IUTAs are subject to different forms and documentations.

Minimum Additional Investment

	Class MYR BOS	Class MYR I BOS	Class MYR-Hedged BOS
BOSWM Core High Yield Bond Fund	RM200,000	RM200,000	RM200,000
BOSWM Core EM Investment Grade Bond Fund	RM200,000	RM200,000	RM200,000
BOSWM Core DM Investment Grade Bond Fund	RM200,000	RM200,000	RM200,000
BOSWM Core US Equities Fund	RM200,000	RM200,000	RM200,000
BOSWM Core Asia Equities Fund	RM200,000	RM200,000	RM200,000
BOSWM Core European Equities Fund	RM200,000	RM200,000	RM200,000

Note: Notwithstanding the minimum additional investment amount(s) indicated above, the Manager has the discretion to accept a lower amount than that disclosed in the information memorandum as the Manager deems fit. Investments made via our IUTA may be subject to their terms and conditions.

Warning: Investors must not make payment in cash to any individual agent when subscribing to the Class(es) of Unit of the Fund(s).

8.5 Redemption for the Class(es) of Unit of the Fund(s)

Upon receipt of the duly completed and accepted original transaction form, which must reach our head office by 4.00 p.m. on any Business Day, we will repurchase the Class of Units at the respective NAV per unit calculated at the end of that Business Day. By default, payment will be made to you within 10 Business Days.

Investors should note that the time taken to pay redemption proceeds to investors (i.e. 10 Business Days) may be extended/delayed, if the total redemption for that day exceeds 10% of the Fund's NAV or if it is a non-Business Day at the Target Fund level. Unitholders should be aware that redemption proceeds to Unitholders are usually paid from the liquid assets held by the Fund and when these liquid assets are insufficient, the Manager will have to redeem units of the Target Fund. Unitholders should also take note of the Target Fund's provision on suspension of redemption and delay of redemption. In the event of exceptional circumstances as disclosed in the Target Fund's offering document which board of directors of BIF decides it should adversely affect the Target Fund, the provision of temporary suspension of the Target Fund's net asset value calculation may delay or suspend the redemption request of the unit of the Target Fund. In circumstances when Target Fund's redemption is suspended or delayed, BOSWM MY has the right to suspend the request of redemption of the Funds and delayed the redemption request. The redemption period in such circumstances may exceed the default redemption payment period from the day the redemption request is received by BOSWM MY. Payment will be made in the currency of the Class you redeem from. Any bank charges or remittance fees incurred due to redemption will be borne solely by you.

We will not be held responsible for any loss/delay in any events which are beyond the control of BOSWM MY and Trustee including but not limited to the following:

1. Real Time Electronic Transfer of Funds and Securities (RENTAS) experiencing problems;
2. Telegraphic Transfer experiencing problems; and
3. Inaccurate details, including but not limited to identity card number and account number furnished by you.

As part of our value-added service, you may also submit your redemption instruction via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required)

There is no minimum redemption amount for the Fund(s) and / or Class(es). For partial redemption, the minimum balance to be maintained in your unit trust account must be 500,000 units or such sum as may be decided by the Trustee and the Manager from time to time. Should the units in your account are less than the minimum holding after the redemption application is made, all units in your account will be redeemed automatically.

8.6 Switching Facility for the Class(es) of Unit of the Fund(s)

Switching refers to a transaction where an investor switches his investment in one fund to another fund.

To carry out a switching application, all you need to do is to complete the documentation³ (in relation to switching application) and forward the documentation to our head office by 4.00 p.m. on any Business Day.

There are no restrictions on the number of switching transactions that you may carry out; however, switching application for the relevant Class(es) of Unit are subject to the following conditions:

Switch out to other funds	<ul style="list-style-type: none"> You may switch your investments in the Fund into all other funds managed by the Manager subject to the availability of switching facility of the fund you wish to switch into. The fund that you intend to switch into must be denominated in the same currency. Switching between units with different currency denomination is unavailable. The minimum number of units to be switched is 1,000 units and the value of units switched must meet the minimum investment amount of the fund you wish to switch into, whichever is higher. Notwithstanding the minimum number of units to be switched indicated above, the Manager has the discretion to accept a lower amount than that disclosed in the information memorandum as the Manager deems fit. You are required to satisfy the minimum holding applicable to the particular Class if you would like to perform a partial switch out from the Class. Notwithstanding the minimum number of units for partial switching indicated above, the Manager has the discretion to accept a lower amount than that disclosed in the information memorandum as the Manager deems fit. For the avoidance of doubt, switching application is subject to the terms and conditions of the IUTA should your subscription of a given Class of Units is made via IUTA.
Switch in from other funds	<ul style="list-style-type: none"> Subject to the terms and conditions of the fund you wish to switch from to the Fund's Class(es) of Unit. Kindly refer to the relevant offering documents of the funds. The relevant minimum investment amount of the relevant Class of Units applies, where the amount switch from another fund to the Fund must meet the relevant minimum investment amount. For the avoidance of doubt, switching application is subject to the terms and conditions of the IUTA should your subscription is made via IUTA. Only Sophisticated Investors are allowed to switch into the Fund(s).

Switching will be carried out accordingly based on net asset value per unit of the funds you wish to switch from and switch into. The switching process will be carried out in accordance to the funds' respective next valuation points upon receiving your switching application by 4.00 p.m. on any Business Day.

Kindly refer to section 7.5 above for the details pertaining to switching fee applicable to the Fund(s).

As part of our value-added service, you may also submit your switching instruction via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required)

8.7 Transfer Facility for the Fund(s)

Transfer refers to a transaction where a Unitholder transfers his ownership of units in the Fund to another person(s).

The transferee must be a Sophisticated Investor and provides the necessary declaration.

For the Fund(s), the transfer form must be completed in the presence of a witness. For partial transfer, the minimum balance applicable to the Fund and/or a Class will need to be maintained in your unit trust account.

³ Kindly contact us to know more about the forms and documentation required. Investment via our IUTAs are subject to different forms and documentations.

8.8 Mode of Distribution

	Class MYR BOS	Class MYR I BOS	Class MYR-Hedged BOS
BOSWM Core High Yield Bond Fund	Incidental, subject to the Manager's discretion	Incidental, subject to the Manager's discretion	Incidental, subject to the Manager's discretion
BOSWM Core EM Investment Grade Bond Fund			
BOSWM Core DM Investment Grade Bond Fund			
BOSWM Core US Equities Fund			
BOSWM Core Asia Equities Fund			
BOSWM Core European Equities Fund			

Distribution of income is in the form of cash or reinvest for more units.

When there are stock market corrections, bear markets or economic downturns, realised capital losses may outweigh realised gains, dividends and interest/profit sharing income received and thus result in no income distributions being possible.

You may opt for income distributions to be paid out to you directly in cash by way of relevant mode of payments as determined by the Manager (i.e. By default, the Manager doesn't pay income distribution via cheque). All income distribution proceeds will be paid out via bank transfer. Thus, it is important for you to furnish us your bank account details upon your subscription. We will reinvest your income distribution proceeds if the bank detail you provided is inaccurate resulting a failed bank transfer.

In the absence of written instructions to the contrary, income distribution declared for the relevant Class(es) of Unit will be automatically reinvested into additional units based on the NAV per unit of the relevant Class(es) of Unit by the fourth business day (T+4) after the declaration of distributions at no cost.

Income distribution amounting to less than or equal to the amount of RM200 (or USD200 for Class USD BOS) will be automatically reinvested into additional units based on the NAV per unit of the relevant Class(es) of Unit by the fourth business day) after the declaration of income distribution.

The request for payment of income distribution proceeds via cheque is treated on a case-to-case basis and subject to the Manager's approval. You will be charged a service fee of up to RM50 (or equivalent amount in different currency depending on the Class of Units) for each cheque requested and you will receive your income distribution proceeds net of the service fee. A returned cheque through mail (if any) will be reinvested based on the respective Fund's NAV per unit on the date that we received the cheque. You are encouraged to opt for bank transfer for income distribution as there will be no fee imposed. You are advised to contact your Relationship Manager to understand the details.

8.9 Periodic Reporting to Investors

Unitholders of the Fund will receive monthly statement of account, which will provide the Unitholders with the latest update of their investment account.

Unitholders will also receive quarterly and annual reports, containing information in relation to the Fund's investment strategies, outlook, performance portfolio holdings, key risk factors and accounts. These reports will be sent to the Unitholders within two months from the close of the quarter period and from the financial year end of the Fund respectively. You are advised to keep abreast of the developments of the Fund.

8.10 Unclaimed Moneys

For any distribution cheques (if any) which are left uncashed upon lapse of the six-month cheque validity period, we shall reinvest the distribution into additional units in the Fund on your behalf, based on the prevailing Fund's NAV per unit (of the Class(es)) on the said expiry date.

For any other cases, any cheques which are left uncashed upon expiry of its validity period will be deemed as unclaimed moneys and shall be dealt with by the Manager in accordance with the Unclaimed Moneys Act 1965.

Note: Please note that for Class(es) that provide distribution, we have the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to you as the total cost to be incurred in any such distribution may be higher than the amount for distribution. We have the discretion to decide on the amount to be distributed to you. We also have the discretion to make income distribution on an ad-hoc basis, taking into consideration the level of its realised income and/or realised gains, as well as the performance of the Fund.

8.11 Policies and Procedures to Prevent Money Laundering Activities

We have policies and procedures in place to comply with the legislation in force in Malaysia to prevent money laundering activities. In order to implement these procedures, investors will be required to provide detailed verification of identity including but not limited to proof of identity, residential or registered address, occupation or business, funds or source of income when buying or redeeming units and to periodically update their records. Until satisfactory evidence has been received, we reserve the right to refuse or accept the application form from investors to buy or redeem units or to pay the proceeds of the redemption of units. We may delay or refuse any application without giving any reason for doing so where this is in accordance with our anti-money laundering obligations. We also reserve the right to request additional information including the identity of any beneficial owners as may be required to support the verification of information and to allow us to carry out due diligence exercise on the investors in compliance with the relevant legislation.

Any suspicious transaction will be reported to the relevant authority.

8.12 Prudent Control

The Compliance department is responsible for compliance matters and liaises with the SC to ensure that all laws, regulations, code of conduct and prudential limits are followed.

The Head of Compliance is the designated person responsible for compliance and reports to the Board of Directors of the Manager ("Board") on compliance matters. In the event that the Head of Compliance is absent, or has resigned, the next-person-in-line will be the designated person responsible for compliance matters until such position is filled.

Warning: Unit prices and distributions payable, if any, may go down as well as up.

9. THE MANAGER – BOS WEALTH MANAGEMENT MALAYSIA BERHAD

9.1 Background

BOS Wealth Management Malaysia Berhad (“Manager”) has over two decades of investment experience in managing and offering a comprehensive range of unit trust funds, Wholesale Funds as well as portfolio management services for both institutional and individual investors.

As the Manager of the Fund(s), the roles and responsibilities of BOS Wealth Management Malaysia Berhad are:

- Investment functions which include:
 - Conducting investment research.
 - Determining the Fund(s)’ investment strategy.
 - Investing the assets of the Fund(s).
 - Reviewing the Fund(s)’ portfolio and investment performance.
- Administrative functions which include:
 - Maintaining the Unitholders’ register.
 - Valuation of portfolio and computation of the daily NAV per unit of the Class(es) of Unit.
 - Preparing the Fund(s)’ financial statements, quarterly and annual reports.
 - Keeping proper records on Unitholder(s)’ transactions.

Note: Further information on the Manager can be found at www.boswealthmanagement.com.my.

9.2 The Board of Directors of the Manager

The Board meets on a quarterly basis and is involved in determining the corporate policies and direction of the Manager. The Board members’ profile can be found at www.boswealthmanagement.com.my.

9.3 The Investment Committee of the Fund(s)

The Investment Committee of the Fund (“Investment Committee”) is responsible for setting and determining the investment policies, guidelines and strategies of the Fund. They meet on a quarterly basis to discuss, review and monitor the Fund’s performance. The Investment Committee members’ profile can be found at www.boswealthmanagement.com.my.

9.4 Material Litigation and Arbitration

As at 15 November 2021, there is no material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager.

Note: For the profiles of our key management personnel, key investment team members and other corporate information, kindly visit www.boswealthmanagement.com.my.

10. THE TRUSTEE – CIMB COMMERCE TRUSTEE BERHAD THE MANAGER – BOS WEALTH MANAGEMENT MALAYSIA BERHAD

10.1 Background

CIMB Commerce Trustee Berhad was incorporated on 25 August 1994 and registered as a trust company under the Trust Companies Act, 1949 and having its registered office at Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470, Kuala Lumpur, Malaysia. The Trustee is qualified to act as a trustee for collective investment schemes approved under the CMSA.

10.2 Experience as Trustee to Collective Investment Schemes

CIMB Commerce Trustee Berhad has been involved in unit trust industry as trustee since 1996. It acts as trustee to various unit trust funds, real estate investment trusts, wholesale funds, private retirement schemes and exchange traded funds.

10.3 Delegation of Share Custodial Functions

CIMB Commerce Trustee Berhad has delegated its custodian function to CIMB Bank Berhad (CIMB Bank). CIMB Bank's ultimate holding company is CIMB Group Holdings Berhad, a listed company on Bursa Malaysia. CIMB Bank provides full-fledged custodial services, typically clearing, settlement and safekeeping of all types of investment assets and classes, to a cross section of investors and intermediaries client base, both locally and overseas.

For the local MYR assets, they are held through its wholly owned nominee subsidiary "CIMB Group Nominees (Tempatan) Sdn Bhd". For foreign non-Ringgit Assets, CIMB appoints global custodian as its agent bank to clear, settle and safekeep on its behalf and to its orders.

All investments are automatically registered in the name of the custodian to the order of the Trustee. CIMB Bank acts only in accordance with instructions from the Trustee.

10.4 The Trustee's Responsibilities

The Trustee's functions, duties and responsibilities are set out in the Deed. The general functions, duties and responsibilities of the Trustee include, but are not limited to, the following:

- Take into custody the investments of the Fund(s) and hold the investments in trust for the Unitholders.
- Ensure that the Manager operates and administers the Fund(s) in accordance with the provisions of the Deed, Guidelines and acceptable business practice within the unit trust industry.
- As soon as practicable notify SC of any irregularity or breach of the provisions of the Deed, Guidelines and any other matters which in the Trustee's opinions may indicate that the interests of the Unitholders are not served.
- Exercise reasonable diligence in carrying out their functions and duties, in actively monitoring the operation and management of the Fund(s) by the Manager to safeguard the interests of the Unitholders.
- Maintain, or cause the Manager to maintain, proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund(s) to be formed and to ensure that the Fund(s) is operated and managed in accordance with the Deed & information memorandum pertaining to the Fund(s), the Guidelines and securities law.
- Require that the accounts of the Fund(s) be audited at least annually.

10.5 Material Litigation and Arbitration

As at 15 November 2021, there is no material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee.

11. RELATED PARTY TRANSACTION

Save for the transactions as disclosed below, the Manager is not aware of any existing or potential related-party-transactions involving the Fund, the Manager, promoters, and/or persons connected to them.

There may be related party transactions involving the Fund where employees of the Manager and Bank of Singapore are the UnitHolders of the Fund. We have in place policies and procedures to deal with any conflict of interest situation. Our directors, investment committee members and employees are required to disclose any situations where their interests may conflict with those of the Fund; and to refrain from participating in the decision-making process relating to the matter. Where there is any risk of conflict of interest, employees are required to obtain prior approval before transacting in securities. This is also to ensure that transactions for the Fund are executed in the best manner so as to benefit the Fund.

As at the date of this Information Memorandum, none of our directors or substantial shareholders have any direct or indirect interest in other corporations carrying out a similar business either locally or foreign except for Olivier Jean Baudoin Marie Denis. Olivier Jean Baudoin Marie Denis is the Senior Managing Director of Bank of Singapore Limited and Non-Executive Director for BOS Wealth Management Limited and BOS Wealth Management Europe.

There are currently no existing experts who have any potential interest / conflict of interest in an advisory capacity with the Manager.

CIMB Commerce Trustee Berhad is the Trustee of the Funds, where applicable there may be proposed related party transactions and/or conflict of interest involving or in connection with the Funds in the following events:

- (a) Where the Funds invest in instrument(s) offered by CIMB Group; and
- (b) Where the Funds being distribute by CIMB Group as IUTA; and
- (c) Where the assets of the Funds are being custodised by the CIMB Group both as sub-custodian of this Funds (i.e. Trustee's delegate)

The Trustee has in place policies and procedures to deal with any conflict of interest situation. The Trustee will not make improper use of its position as the legal registered owner of the Fund's assets to gain, directly or indirectly, and advantage or cause detriment to the interest of the Unit holders.

12. MANAGER'S HEAD OFFICE

HEAD OFFICE

BOS WEALTH MANAGEMENT MALAYSIA BERHAD

199501006861 (336059-U)

09-02, Level 9, Imazium

No. 8, Jalan SS 21/37,

Damansara Uptown,

47400 Petaling Jaya, Selangor

Tel: 03-7712 3000

E-mail: customercare@boswm.com

Website: www.boswealthmanagement.com.my

INSTITUTIONAL UNIT TRUST ADVISERS (IUTA)

For more details on the list of appointed IUTA (if any), please contact the Manager. Our IUTA may not carry the complete set of our funds. Investments made via our IUTA may be subject to different terms and conditions.

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BOS WEALTH MANAGEMENT MALAYSIA BERHAD 199501006861 (336059-U)

A subsidiary of Bank of Singapore

09-02, Level 9, Imazium,

No. 8 Jalan SS 21/37, Damansara Uptown, 47400 Petaling Jaya, Selangor

Tel: 03-7712 3000

customercare@boswm.com

www.boswealthmanagement.com.my