

## PRODUCT HIGHLIGHTS SHEET

### BOSWM CORE EUROPEAN EQUITIES FUND

#### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of BOS Wealth Management Malaysia Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

#### STATEMENT OF DISCLAIMER

The relevant information and document in relation to the BOSWM Core European Equities Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia, under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the BOSWM Core European Equities Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the BOSWM Core European Equities Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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#### PRODUCT HIGHLIGHTS SHEET

**This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

#### BRIEF INFORMATION ON THE PRODUCT

##### 1. What Is This Product About?

<b>Product Type</b>	Unlisted wholesale fund (open-ended)
<b>Manager</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059 – U)
<b>Trustee</b>	CIMB Commerce Trustee Berhad 199401027349 (313031-A)

#### PRODUCT SUITABILITY

##### 2. Who Is This Product Suitable For?

The Fund is suitable for sophisticated investors who are seeking long-term capital growth and/or income return by investing into a collective investment scheme.

*Income is in reference to the Fund's distribution, which could be in the form of cash or units.*

Please note that if you are a US Person, you are not eligible to subscribe to the Fund. We reserve the right to return your investment without advance notice if we become aware that you are US Person who holds any Class of Units of the Fund.

***Unit prices and distributions payable, if any, may go down as well as up. The investor may not get back the full amount invested and the principal amount invested may be at risk.***

## KEY PRODUCT FEATURES

### 3. (a) What Am I Investing In?

<b>Fund Category</b>	Feeder fund (wholesale)		
<b>Fund Type</b>	Growth & Income		
<b>Target Fund</b>	BOS International Fund - European Equities		
<b>Base Currency</b>	USD		
<b>Financial Year End</b>	31 March		
<b>Distribution</b>	Incidental, subject to the Manager's discretion.		
	Class MYR BOS	Class MYR I BOS	Class MYR-Hedged BOS
<b>Issuance Date</b>	30 December 2021	30 December 2021	30 December 2021
<b>Issuance Price</b>	RM1.0000	MYR1.0000	RM1.0000

#### INVESTMENT OBJECTIVE

The Fund aims to provide long-term capital growth and/or income return by investing into a collective investment scheme.

Any material changes to the Fund's investment objective would require unitholders' approval.

Income is in reference to the Fund's distribution, which could be in the form of cash or unit.

#### INVESTMENT STRATEGY AND APPROACH

The Fund will invest at least 95% of the Fund's NAV in any share classes of the respective Target Fund, while up to 5% of the Fund's NAV will be invested in liquid assets such as money market instruments (including fixed income securities which have remaining maturity period of not more than 365 days) and placement of deposits (current and/or term) with financial institutions for liquidity purposes. Nevertheless, the Fund may, with the concurrence of the Trustee, hold more than 5% of liquid assets to meet redemption requests and to manage expenses of the Fund.

The Fund is designed to mirror closely the performance of the Target Fund and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions.

Having said that, the Manager will still play an active role in managing the Fund's currency risk, the Fund will actively employ derivative instruments such as foreign exchange forward contracts and/or cross currency swaps for hedging purposes for the relevant Classes of units of the Fund.

#### Asset Allocation

Asset Category	% Of Fund's NAV
Target Fund	Minimum 95%
Liquid assets	Maximum 5%

*Note: Notwithstanding the asset allocation indicated above, the Fund may hold more than 5% in liquid assets on a temporary basis (e.g. 1 to 2 months) in order to facilitate the Fund's initial investments in the Target Fund.*

### 3. (b) Who Am I Investing With?

<b>Manager</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059 – U)
<b>Target Fund Investment Manager</b>	Bank of Singapore Limited (197700866R )
<b>Target Fund Manager</b>	UBS Fund Management (Luxembourg) S.A. (B 154.210)
<b>Trustee</b>	CIMB Commerce Trustee Berhad 199401027349 (313031-A)
<b>Auditors</b>	Ernst & Young
<b>Tax Advisers</b>	Ernst & Young Tax Consultants Sdn Bhd 198901002487 (179793-K)

### 4. What Are The Possible Outcomes Of My Investment?

- The quantum of potential returns of the Fund would depend on the Fund's asset allocation decisions and performance of the underlying investments of the Fund.
- This is a non-guaranteed Fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.

## KEY RISKS

### 5. What Are The Key Risks Associated With This Product?

The following are the risks associated with the **Fund**:

#### Target Fund risk

Unitholders of the Fund should be aware that the price of the units of the Target Fund can go down as well as up and past performance of the Target Fund is not necessarily a guide to the future performance of the Target Fund. Investments in the Target Fund are meant to produce returns over the period of the time and are not suitable for speculation in the short term.

The performance of the Target Fund may be affected by changes in the market value of the assets comprised in the portfolio which are subject to changes in interest rates, foreign exchange, economic and political conditions.

As the Fund invest primarily in the Target Fund, the Unitholder(s) are indirectly exposed to the risks associated with the Target Fund. There is a possibility where Unitholder(s) may not get back their original investment.

Target Fund	Specific risk
BOS International Fund - European Equities	<ul style="list-style-type: none"> <li>• Particular risks associated with equity funds;</li> <li>• Particular risks associated with emerging markets;</li> <li>• Foreign-currency risk;</li> <li>• OTC financial derivative instruments.</li> </ul>

The Fund is designed to mirror closely the performance of the Target Fund. The Fund adopts a passive strategy, where it invests a minimum of 95% of its NAV into the Target Fund at all times and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions. As such, the Fund is exposed to the potential risk of the Target Fund's non-performance.

Notwithstanding the above, the Manager will manage the Fund's currency hedging activity in respect to the relevant Classes of units of the Fund to mitigate the currency risk of the Fund.

#### Currency risk

As the investments of the Fund principally consist of the Target Fund's share class(es) (which are denominated in USD), the fluctuation in the exchange rate between (a)USD; and (b)currency in which the Class of units that you invested in, may have an impact on your investment in the Fund. Take for example, if your investments in the Fund consist of Class of units denominated in MYR, the weakening of USD against MYR will negatively impact your investment in MYR term.

As the Fund is established as multi-class funds, the Fund may in any future dates offer Class(es) denominated in other foreign currencies. Such Class(es) is also exposed to same currency risk as described above.

To mitigate the currency risk, the Fund will utilise derivative instruments for hedging purposes in relation to the relevant Class(es). Take for example, for Class MYR-Hedged BOS, the Fund will employ derivative instruments to hedge against the potential weakening of the USD (in respect to MYR).

Currency hedging involves additional transactional cost, which will be reflected in your investment. Besides, currency hedging may also prevent you from enjoying any up-side due to currency fluctuation.

As currency hedging will be carried out by the Manager on the best-effort basis. Thus, currency risk cannot be 100% eliminated.

It is also important to note that the Target Fund which invests globally and their assets consists of investments denominated in various currencies. As such, the Target Fund is also exposed to currency risk. You are advised to read the foreign currency risk of the Target Fund as disclosed in section 4.3 below.

#### Country risk

As the Fund invests in the Target Fund which is domiciled in Luxembourg, the Fund's investments in the Target Fund may be affected by risks specific to Luxembourg. Such risk includes adverse changes in Luxembourg's economic fundamentals, social and political stability, laws and regulations and foreign investments policies. These factors may pose an adverse impact on the Target Fund Investment Manager's duty to manage the Target Fund's investments, which may potentially depress the Target Fund's net asset value growth, and consequently depress the Fund's NAV growth.

#### Liquidity risk

As the Fund principally invests in the Target Fund (which is non-listed collective investment schemes), the Fund's ability to fulfil its obligation (e.g. redemption request by the Unitholders) may be subject to the Target Fund's ability to facilitate redemption requested by the Fund in a timely manner, especially if the Fund is short of cash to facilitate redemption and need to liquidate its holdings in the Target Fund to fulfil its obligation.

By default, to mitigate the risk, the Fund will keep up to 5% of NAV in liquid assets. With the concurrence of the Trustee, the Fund may even hold more than 5% of liquid assets to meet redemption requests, especially when high volume of redemption requests is anticipated.

Note: It is important to note that the suspension or deferment of redemption (if any) by the Target Fund may also impact the Fund's ability to meet redemption request from the Unitholder on a timely manner.

***The investment manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers or bankers for a further understanding of these risks.***

## FEES AND CHARGES

### 6. What Are The Fees And Charges Involved?

	Class MYR BOS	Class MYR I BOS	Class MYR-Hedged BOS
<b>Sales Charge</b>	Up to 2.00% of the Fund's NAV per unit The front-end fee at the Target Fund level is waived to the Fund.		
<b>Annual Management Fee</b>	Up to 1.50% p.a. of the NAV of the Class of Units		
<b>Annual Trustee Fee</b>	Up to 0.035% per annum of the NAV of the Fund, subject to a minimum of RM10,000 per annum (excluding foreign custodian fee and charges). The annual trustee fee is payable on a monthly basis.		
<b>Redemption Charge</b>	There is no redemption charge imposed on unitholders of the Fund.		
<b>Switching Fee</b>	The Manager does not intend to charge any switching fee; however, investors (including the Unitholders' of the Fund) performing a switching transaction will have to pay the applicable difference in sales charge between the fund to be switched from and the fund to be switched into, which could be up to 5.50% of net asset value per unit depending on the fund involved in a switching transaction.  The differential in sales charge resulted from switching transaction is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.		
<b>Transfer Fee</b>	There is no transfer fee imposed on unitholders of the Fund.		

**Note: By default, redemption and income distribution proceeds will be made via bank transfer. Request for cheque payment will be subjected to a fee. Kindly refer to the prevailing information memorandum for more information.**

**Despite the maximum fees and charges permitted by the deed, all current fees and charges are as disclosed above.**

**All fees and charges quoted are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.**

## VALUATIONS AND EXITING FROM INVESTMENT

### 7. How Often Are Valuations Available?

- As the Target Fund is a foreign fund, the valuation of the Fund's investment in the Target Fund is only available on the next business day (T+1). As such, the valuation of the Fund will be conducted before 5:00 p.m. on the following business day based on the last available NAV per unit of the Target Fund. Daily prices of the Fund will be published on the next business day after the valuation (T+2).
- Fund prices will be published on the Manager's website at <https://www.boswealthmanagement.com.my/>.

### 8. How Can I Exit From This Investment And What Are The Risks And Costs Involved?

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach the Manager's head office by 4.00 p.m. on any business day. The Manager will repurchase units at the Fund's NAV per unit calculated at the end of that business day.
- The investor will receive the prevailing price per unit.
- Transaction forms received after 4.00 p.m. will be treated as having been received on the next business day.
- By default, payment will be made to you within 10 business days.

We will not be held responsible for any loss/delay in any events which are beyond the control of BOSWM MY and Trustee including but not limited to the following:

1. Real Time Electronic Transfer of Funds and Securities (RENTAS) experiencing problems;
2. Telegraphic Transfer experiencing problems; and
3. Inaccurate details, including but not limited to identity card number and account number furnished by you.

## CONTACT INFORMATION

### 9. Who Should I Contact For Further Information Or To Lodge A Complaint?

#### Contact Details Of The Manager

<b>Head Office</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059 – U) 09-02, Level 9, Imazium No. 8, Jalan SS 21/37, Damansara Uptown, 47400 Petaling Jaya, Selangor Tel: 03-7712 3000 E-mail: <a href="mailto:customercare@boswm.com">customercare@boswm.com</a> Website: <a href="http://www.boswealthmanagement.com.my">www.boswealthmanagement.com.my</a>
<b>Institutional Unit Trust Advisers</b>	For more details on the list of appointed Institutional Unit Trust Advisers, please contact the Manager.

Please specify the nature of the complaint and the person(s) involved – stating the date, time and place of occurrence.

- (i) For internal dispute resolution, you may contact your Relationship Manager.
- (ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
  - (a) via phone to : 03-2282 2280
  - (b) via fax to : 03-2282 3855
  - (c) via e-mail to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (iii) You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:
  - (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No. 3 Persiaran Bukit Kiara, Bukit Kiara  
50490 Kuala Lumpur
- (iv) Federation of Investment Managers Malaysia's (FIMM) Complaints Bureau:
  - (a) via phone to : 03-2092 3800
  - (b) via fax to : 03-2093 2700
  - (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (d) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No.19 Lorong Dungun, Damansara Heights  
50590 Kuala Lumpur

## APPENDIX: GLOSSARY

### **business day(s)**

Refers to a day (other than Saturdays, Sundays and public holidays) on which banks in Kuala Lumpur are open for business.

*Note: We may declare any day (even on the day that falls under the definition above) as a non-Business Day if the Target Fund Manager is closed for business and/or that the net asset value per unit of the Target Fund is unavailable on that day.*

### **Class MYR BOS**

Class of units issued by the Fund that is denominated in Malaysia Ringgit ("MYR").

### **Class MYR I BOS**

Class of units issued by the Fund that is denominated in Malaysia Ringgit ("MYR"), which is dedicated to institutional investors.

### **MYR-Hedged BOS**

Class of units issued by the Fund that is denominated in Malaysia Ringgit ("MYR"), which aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund and MYR.

### **daily unit price / net asset value (NAV) per unit**

Refers to the NAV attributable to a Class of units divided by the number of units in circulation for that Class, at the valuation point.

### **net asset value (NAV)**

Refers to the value of the Fund's total assets minus its total liabilities, at the point of valuation. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.

### **sophisticated investors**

means any person who comes within any of the categories of investors as set out in Part 1, Schedules 6 and 7 of the Capital Market Services Act 2007 and such other investors(s) as may be permitted by the Securities Commission from time to time and/or under the relevant guidelines.

Note: For more information, please refer to the current excerpts of Part 1, Schedules 6 and 7 of the CMSA.

### **Target Fund**

BOS International Fund - European Equities

### **unitholder(s) / Unitholder(s)**

The registered holder for the time being of a unit of any Class including persons jointly registered.

### **USD**

Means United States Dollar, the official currency of the United States of America.

### **US Person**

Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes.