

SECOND SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM

**BOSWM CORE GROWTH FUND
BOSWM CORE BALANCED FUND
BOSWM CORE DEFENSIVE FUND**

MANAGER

BOS Wealth Management Malaysia Berhad 199501006861 (336059)
A company incorporated in Malaysia under the Companies Act 2016

TRUSTEE

CIMB COMMERCE TRUSTEE BERHAD 199401027349 (313031-A)

BOSWM Core Growth Fund was constituted on 30 April 2020.
BOSWM Core Balanced Fund was constituted on 30 April 2020.
BOSWM Core Defensive Fund was constituted on 30 April 2020.

This Second Supplementary Replacement Master Information Memorandum is dated 16 December 2021 and is to be read in conjunction with the Replacement Master Information Memorandum dated 26 February 2021 and First Supplementary Replacement Master Information Memorandum dated 7 July 2021.

Investors are advised to read and understand the contents of the Replacement Master Information Memorandum, the First Supplementary Replacement Master Information Memorandum and the Second Supplementary Replacement Master Information Memorandum. If in doubt, please consult a professional adviser.

DIRECTORS' RESPONSIBILITY STATEMENT

This Second Supplementary Replacement Master Information Memorandum has been seen and approved by the Directors of the Management Company and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of the Manager and takes no responsibility for the contents of the Second Supplementary Replacement Master Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this Second Supplementary Replacement Master Information Memorandum.

ADDITIONAL STATEMENTS

While it is the duty of the Manager to ensure that all comments given to the media is accurate and true at the time the comments were given, misquotation may still occur either by the media or third parties which are out of the Manager's control. In such situations, the Manager and its employees hold no responsibility for any claims and liabilities due to the misquotations by the media and/or third parties, and are under no obligation to fulfil any expectation or demand in relation to the misquoted statements.

The distribution of this Second Supplementary Replacement Master Information Memorandum and offering, purchase, sale or transfer of units of the Fund(s) in certain jurisdictions may be restricted by law. In these jurisdictions, other than Malaysia, the Manager has not applied to allow distribution of this Second Supplementary Replacement Master Information Memorandum or units of the Fund(s).

Therefore, this Second Supplementary Replacement Master Information Memorandum does not constitute an offer or invitation to purchase units of the Fund(s) in any jurisdiction in which such offer or invitation would be unlawful. Investors should be aware that for investments of the Funds made via our Institutional Unit Trust Advisers (IUTA), if any, where applicable, any investment transactions are subject to the terms and conditions of the respective IUTA.

THIS SECOND SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM IS DATED 16 DECEMBER 2021 AND IS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT MASTER INFORMATION MEMORANDUM DATED 26 FEBRUARY 2021 AND FIRST SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM DATED 7 JULY 2021.

General

All capitalized terms used in this Second Supplementary Replacement Master Information Memorandum shall have the same meaning as ascribed to them in the Replacement Master Information Memorandum and the First Supplementary Replacement Master Information Memorandum unless the context otherwise requires.

This Second Supplementary Replacement Master Information Memorandum is issued to reflect the issuance of a new Class(es) of unit for BOSWM Core Growth Fund, BOSWM Core Balanced Fund and BOSWM Core Defensive Fund. The new Class(es) are issued on 16 December 2021. Information pertaining to the new Class(es) in relation to the Funds have been added and revised accordingly. In addition to that, the information pertaining to our corporate information has also been revised due to relocation of our office.

Pages 1 to 4 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "1. DEFINITIONS", the definition to "Class(es)" and "Sophisticated Investor(s)" are amended and "Class PP MYR Non-hedged", "Class PP USD", "US" and "US Person" are added as follows:

| | |
|----------------------------------|---|
| Class(es) | Any class of units (including Class MYR-Hedged BOS, Class USD BOS, Class PP MYR Non-hedged, Class PP USD and any new class of units which may be introduced by the Manager on any later dates) representing similar interests in the assets of the Fund. |
| Class PP MYR Non-hedged | Class of units issued by the Fund that is denominated in Malaysia Ringgit ("MYR"). This Class of units is dedicated for investments made via specific IUTA channel(s). |
| Class PP USD | Class of units issued by the Fund that is denominated in United States Dollar ("USD"). This Class of units is dedicated for investments made via specific IUTA channel(s). |
| Sophisticated Investor(s) | means any person who comes within any of the categories of investors as set out in Part 1, Schedules 6 and 7 of the Capital Market Services Act 2007 (CMSA) and such other investors(s) as may be permitted by the Securities Commission from time to time and/or under the relevant guidelines. <i>Note: For more information, please refer to the current excerpts of Part 1, Schedules 6 and 7 of the CMSA.</i> |
| US | Means United States of America. |
| US Person | Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes. |

Page 5 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "2. CORPORATE DIRECTORY", the information pertaining the Manager's "Business Office" is updated as follow s:

Business Office

09-02, Level 9, Imazium
No. 8, Jalan SS 21/37,
Damansara Uptown,
47400 Petaling Jaya, Selangor
Tel: 03-7712 3000
E-mail: customercare@boswm.com
Website: www.boswealthmanagement.com.my

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Pages 7, 8 and 10 of the Replacement Master Information Memorandum dated 26 February 2021 and page 3 and 4 of the First Supplementary Replacement Master Information Memorandum dated 7 July 2021

Amendment

Under the section "3. THE FUND(S)", the subsections entitled "3.1 BOSWM Core Growth Fund", "3.2 BOSWM Core Balanced Fund" and "3.3 BOSWM Core Defensive Fund", information below is added for the new Class(es):

3.1 BOSWM Core Growth Fund

| Classes of Units Available for Subscription | Class PP USD | Class PP MYR Non-hedged |
|---|--------------------|-------------------------|
| Issuance Price | USD1.0000 per unit | MYR1.0000 per unit |
| Launch date | 16 December 2021 | 16 December 2021 |

3.2 BOSWM Core Balanced Fund

| Classes of Units Available for Subscription | Class PP USD |
|---|--------------------|
| Issuance Price | USD1.0000 per unit |
| Launch date | 16 December 2021 |

3.3 BOSWM Core Defensive Fund

| Classes of Units Available for Subscription | Class PP USD |
|---|--------------------|
| Issuance Price | USD1.0000 per unit |
| Launch date | 16 December 2021 |

Pages 33 and 34 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "7. FEES, CHARGES AND EXPENSES", the subsections entitled "7.1 Sales Charge", "7.2 Redemption Charge", and "7.3 Annual Management Fee", information below is added for the new Class(es):

7.1 Sales Charge

| Fund | Class of Units | Sales Charge (NAV per unit of the relevant Class of Units) |
|---------------------------|-------------------------|--|
| BOSWM Core Growth Fund | Class PP USD | Up to 2.00% |
| | Class PP MYR Non-hedged | |
| BOSWM Core Balanced Fund | Class PP USD | Up to 2.00% |
| BOSWM Core Defensive Fund | Class PP USD | Up to 2.00% |

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7.2 Redemption Charge

There is no redemption charge imposed on Unitholders of the Fund.

Note: By default, redemption proceeds will be paid out via bank transfer. Thus, it is important for you to furnish us your bank account details upon your subscription. The request for payment of redemption proceeds via cheque is treated on a case-to-case basis only and subject to the Manager's approval. You will be charged a service fee of up to RM50 for each cheque requested and you will receive your redemption proceeds net of the service fee. You are encouraged to opt for bank transfer for redemption as there will be no fee imposed. You are advised to contact your Relationship Manager to understand the details (e.g. documents required).

7.3 Annual Management Fee

| Fund | Class of Units | Annual management fee |
|---------------------------|-------------------------|--|
| BOSWM Core Growth Fund | Class PP USD | Up to 1.40% of the NAV of the Class of Units |
| | Class PP MYR Non-hedged | Up to 1.40% of the NAV of the Class of Units |
| BOSWM Core Balanced Fund | Class PP USD | Up to 1.40% of the NAV of the Class of Units |
| BOSWM Core Defensive Fund | Class PP USD | Up to 1.20% of the NAV of the Class of Units |

Page 39 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "8.4 Subscription for the Class(es) of Units of the Fund(s)", the following information is inserted at the last paragraph. Besides that, the subsection entitled "Minimum Initial Investment" and "Minimum Additional Investment", the information below is added for the new Class(es):

Please note that if you are a US Person, you are not eligible to subscribe to the Fund(s). We reserve the right to return your investment without advance notice if we become aware that you are a US Person who holds any Class of Units of the Fund(s).

Minimum Initial Investment

| | | Class PP USD | Class PP MYR Non-hedged |
|---------------------------|-----------|--------------|--------------------------|
| BOSWM Core Balanced Fund | Cash Plan | USD500,000 | Class(es) not available. |
| BOSWM Core Defensive Fund | Cash Plan | USD500,000 | |
| BOSWM Core Growth Fund | Cash Plan | USD500,000 | RM500,000 |

Minimum Additional Investment

| | | Class PP USD | Class PP MYR Non-hedged |
|---------------------------|-----------|--------------|--------------------------|
| BOSWM Core Balanced Fund | Cash Plan | USD200,000 | Class(es) not available. |
| BOSWM Core Defensive Fund | Cash Plan | USD200,000 | |
| BOSWM Core Growth Fund | Cash Plan | USD200,000 | RM200,000 |

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Pages 40 and 41 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "8.5 Redemption for the Class(es) of Unit of the Fund(s)" and "8.6 Switching Facility for the Class(es) of Unit of the Fund(s)", the information is amended as follow:

8.5 Redemption for the Class(es) of Unit of the Fund(s)

Upon receipt of the duly completed and accepted original transaction form, which must reach our head office by 4.00 p.m. on any Business Day, we will repurchase the Class of Units at the respective NAV per unit calculated at the end of that Business Day. By default, payment will be made to you within 10 Business Days.

Investors should note that the time taken to pay redemption proceeds to investors (i.e. 10 Business Days) may be extended/delayed, if the total redemption for that day exceeds 10% of the Fund's NAV or if it is a non-Business Day at the Target Fund level. Unitholders should be aware that redemption proceeds to Unitholders are usually paid from the liquid assets held by the Fund and when these liquid assets are insufficient, the Manager will have to redeem units of the Target Fund. Unitholders should also take note of the Target Fund's provision on suspension of redemption and delay of redemption. In the event of exceptional circumstances as disclosed in the Target Fund's offering document which board of directors of BIF decides it should adversely affect the Target Fund, the provision of temporary suspension of the Target Fund's net asset value calculation may delay or suspend the redemption request of the unit of the Target Fund. In circumstances when Target Fund's redemption is suspended or delayed, BOSWM MY has the right to suspend the request of redemption of the Funds and delayed the redemption request. The redemption period in such circumstances may exceed the default redemption payment period from the day the redemption request is received by BOSWM MY. Payment will be made in the currency of the Class you redeem from. Any bank charges or remittance fees incurred due to redemption will be borne solely by you.

We will not be held responsible for any loss/delay in any events which are beyond the control of BOSWM MY and Trustee including but not limited to the following:

1. Real Time Electronic Transfer of Funds and Securities (RENTAS) experiencing problems;
2. Telegraphic Transfer experiencing problems; and
3. Inaccurate details, including but not limited to identity card number and account number furnished by you.

As part of our value-added service, you may also submit your redemption instruction via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required).

There is no minimum redemption amount for the Fund(s) and / or Class(es). For partial redemption, the minimum balance to be maintained in your unit trust account must be 100,000 units or such sum as may be decided by the Trustee and the Manager from time to time. Should the units in your account are less than the minimum holding after the redemption application is made, all units in your account will be redeemed automatically.

8.6 Switching Facility for the Class(es) of Unit of the Fund(s)

Switching refers to a transaction where an investor switches his investment in one fund to another fund.

To carry out a switching application, all you need to do is to complete the documentation³ (in relation to switching application) and forward the documentation to our head office by 4.00 p.m. on any Business Day.

There are no restrictions on the number of switching transactions that you may carry out; however, switching application for the relevant Class(es) of Unit are subject to the following conditions:

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| | |
|--|---|
| Switch out to other funds / Class(es) | <ul style="list-style-type: none"> You may switch your investments in the Fund into all other funds managed by the Manager subject to the availability of switching facility of the fund you wish to switch into. The fund that you intend to switch into must be denominated in the same currency . Switching between units with different currency denomination is unavailable. By default, switching between Class(es) of the Fund is not available. However, the request for switching from Class PP MYR Non-hedged to Class MYR-Hedged BOS and Class PP USD to Class USD BOS or vice versa may be made available subject to the Manager's approval. The minimum number of units to be switched is 1,000 units and the value of units switched must meet the minimum investment amount of the fund you wish to switch into, whichever is higher. You are required to satisfy the minimum holding applicable to the particular Class if you would like to perform a partial switch out from the Class. For the avoidance of doubt, switching application is subject to the terms and conditions of the IUTA should your subscription of a given Class of Units is made via IUTA. |
| Switch in from other funds / Class(es) | <ul style="list-style-type: none"> Subject to the terms and conditions of the fund you wish to switch from to the Fund's Class(es) of Unit. Kindly refer to the relevant offering documents of the funds. By default, switching between Class(es) of the Fund is not available. However, the request for switching Class PP MYR Non-hedged to Class MYR-Hedged BOS and Class PP USD to Class USD BOS or vice versa may be made available subject to the Manager's approval. The relevant minimum investment amount of the relevant Class of Units applies, where the amount switch from another fund to the Fund must meet the relevant minimum investment amount. For the avoidance of doubt, switching application is subject to the terms and conditions of the IUTA should your subscription is made via IUTA. Only Sophisticated Investors are allowed to switch into the Fund(s). |

Switching will be carried out accordingly based on net asset value per unit of the funds you wish to switch from and switch into. The switching process will be carried out in accordance to the funds' respective next valuation points upon receiving your switching application by 4.00 p.m. on any Business Day.

Kindly refer to section 7.5 above for the details pertaining to switching fee applicable to the Fund.

As part of our value-added service, you may also submit your switching instruction via email with terms and conditions apply. You are advised to contact your Relationship Manager to understand the details (e.g. documents required).

³ Kindly contact us to know more about the forms and documentation required. Investment via our IUTAs are subject to different forms and documentations.

Page 41 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "8.8 Mode of Distribution", the information is amended as follow:

8.8 Mode of Distribution

| Distribution Policy* |
|---|
| Incidental, subject to the Manager's discretion |

*Applicable for Class MYR-Hedged BOS, Class USD BOS, Class PP USD and Class PP MYR Non-hedged.

Distribution of income is in the form of cash or reinvest for more units.

When there are stock market corrections, bear markets or economic downturns, realised capital losses may outweigh realised gains, dividends and interest/profit sharing income received and thus result in no income distributions being possible.

You may opt for income distributions to be paid out to you directly in cash by way of relevant mode of payments as determined by the Manager (i.e. By default, the Manager doesn't pay income distribution via cheque). All income distribution proceeds will be paid out via bank transfer. Thus, it is important for you to furnish us your bank account details upon your subscription. We will reinvest your income distribution proceeds if the bank detail you provided is inaccurate resulting a failed bank transfer.

In the absence of written instructions to the contrary, income distribution declared for the relevant Class(es) of Unit will be automatically reinvested into additional units based on the NAV per unit of the relevant Class(es) of Unit by the fourth Business Day (T+4) after the declaration of distributions at no cost.

Income distribution amounting to less than or equal to the amount of RM200 (or USD200 for any Class(es) denominated in USD) will be automatically reinvested into additional units based on the NAV per unit of the relevant Class(es) of Unit by the fourth Business Day) after the declaration of income distribution.

The request for payment of income distribution proceeds via cheque is treated on a case-to-case basis and subject to the Manager's approval. You will be charged a service fee of up to RM50 (or equivalent amount in different currency depending on the Class of Units) for each cheque requested and you will receive your income distribution proceeds net of the service fee. A returned cheque through mail (if any) will be reinvested based on the respective Fund's NAV per unit on the date that we received the cheque. You are encouraged to opt for bank transfer for income distribution as there will be no fee imposed. You are advised to contact your Relationship Manager to understand the details.

Page 45 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under the section "11. MANAGER'S HEAD OFFICE AND IUTA", the section pertaining to "HEAD OFFICE" is replaced as follows:

HEAD OFFICE

BOS WEALTH MANAGEMENT MALAYSIA BERHAD 199501006861 (336059-U)

09-02, Level 9, Imazium
No. 8, Jalan SS 21/37,
Damansara Uptown,
47400 Petaling Jaya, Selangor
Tel: 03-7712 3000

E-mail: customercare@boswm.com

Website: www.boswealthmanagement.com.my

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